Prime Financial First Unit Fund

Statement of Financial Position as at 30 September 2024

	Notes	Un-audited 30 September 2024 Taka	Audited 31 December 2023 Taka
ASSETS			
Investment in securities at market price	4	123,787,663	157,175,002
Receivables	5	300,602	3,154,972
Other assets	6	160,900	-
Cash and cash equivalents	7	38,987,573	34,333,760
Total assets		**163,236,738**	**194,663,734**
LIABILITIES			
Accounts payable	8	4,139,953	1,936,661
Other liabilities	9	9,893,238	9,379,924
Total liabilities		14,033,191	11,316,585
Net assets		**149,203,547**	**183,347,149**
EQUITY			
Capital fund	10	181,392,300	179,675,800
Unit premium reserve		1,289,079	1,614,846
Retained earnings/(loss)		(33,477,832)	2,056,503
Total equity		**149,203,547**	**183,347,149**
Net Asset Value (NAV) per unit:	11		
at cost		**113.82**	**117.05**
at market price		**82.25**	**102.04**

The annexed notes 1 to 16 form an integral part of these financial statements.

Md. Hasan Imam
Head of Finance & Fund Management
Prime Finance Asset
Management Company Ltd.

Moin Al Kashem
Managing Director & CEO
Prime Finance Asset
Management Company Ltd.

Dhaka, 30 October 2024

Prime Financial First Unit Fund

Statement of Profit or Loss and Other Comprehensive Income
for the period ended 30 September 2024

	Notes	Un-audited 30 September 2024 Taka	Un-audited 30 September 2023 Taka
INCOME			
Capital gain		(420,364)	864,645
Interest Income	12	671,832	392,776
Dividend earned		1,235,922	568,996
Total income (A)		**1,487,390**	**1,826,417**
EXPENSES			
Management fees	13	2,521,766	2,904,280
Custodian fees		65,434	126,851
Trustee fees		89,628	109,678
CDBL charges		6,831	5,833
Annual fees		181,748	206,394
Advertisement		113,850	149,730
IPO Charges		-	3,000
Tax expense		8,400	640,000
Bank charges		155,852	76,508
Brokerage and other charges		450	3,950
Total expense (B)		**3,143,959**	**4,226,224**
Net profit/(loss) before provision (A - B)		**(1,656,569)**	**(2,399,807)**
(Provision)/Write back of provision against diminution in value of securities		(30,284,250)	2,813,295
Net profit/(loss) for the period		**(31,940,819)**	**413,488**
Other comprehensive income		-	-
Total comprehensive income for the period		**(31,940,819)**	**413,488**
Earning per unit	14	**(17.61)**	**0.23**

The annexed notes 1 to 16 form an integral part of these financial statements.

Md. Hasan Imam
Head of Finance & Fund Management
Prime Finance Asset Management Company Ltd.

Moin Al Kashem
Managing Director & CEO
Prime Finance Asset Management Company Ltd.

Dhaka, 30 October 2024

Prime Financial First Unit Fund

Statement of Changes in Equity
for the period ended 30 September 2024

	Capital Fund Taka	Unit Premium Reserve Taka	Retained Earnings Taka	Total Taka
2024				
Balance as at 1 January 2024	**179,675,800**	**1,614,846**	**2,056,503**	**183,347,149**
Unit surrendered	1,716,500	-	-	1,716,500
Addition during the year	-	(325,767)	-	(325,767)
Dividend paid during the period	-	-	(3,593,516)	(3,593,516)
Net loss for the period	-	-	(31,940,819)	(31,940,819)
Balance as at 30 September 2024	**181,392,300**	**1,289,079**	**(33,477,832)**	**149,203,547**

	Capital Fund Taka	Unit Premium Reserve Taka	Retained Earnings Taka	Total Taka
2023				
Balance as at 1 January 2023	180,554,400	1,598,518	(120,145)	182,032,773
Unit surrendered	(878,600)	-	-	(878,600)
Addition during the year	-	16,328	-	16,328
Net profit for the year	-	-	2,176,648	2,176,648
Balance as at 31 December 2023	**179,675,800**	**1,614,846**	**2,056,503**	**183,347,149**

The annexed notes 1 to 16 form an integral part of these financial statements.

Md. Hasan Imam
Head of Finance & Fund Management
Prime Finance Asset
Management Company Ltd.

Moin Al Kashem
Managing Director & CEO
Prime Finance Asset
Management Company Ltd.

Dhaka, 30 October 2024

Prime Financial First Unit Fund

Statement of Cash Flows
for the period ended 30 September 2024

	Notes	Un-audited 30 September 2024 Taka	Audited 31 December 2023 Taka
A. Cash flows from operating activities:			
Capital gain		(420,364)	786,927
Interest received		510,932	615,725
Dividend received		4,090,292	4,237,178
Paid for operating expenses		(271,505)	(3,957,727)
Bank charges		(155,852)	(205,197)
Net cash flows from operating activities		**3,753,503**	**1,476,906**
B. Cash flows from investing activities			
Cash received from/(used for) investment in securities		3,103,093	1,693,110
Net cash received/ (used) for investing activities		**3,103,093**	**1,693,110**
C. Cash flows from financing activities:			
Cash (paid)/received on account of surrender/sale of unit		1,716,500	(878,600)
Cash received from/(paid for) transaction of unit		(325,767)	16,328
Dividend paid		(3,593,516)	-
Net cash generated from financing activities		**(2,202,783)**	**(862,272)**
D. Net (decrease)/increase in cash and cash equivalents (A+B+C)		**4,653,813**	**2,307,744**
E. Opening cash and cash equivalents		**34,333,760**	**32,026,016**
F. Closing cash and cash equivalents (D+E):		**38,987,573**	**34,333,760**
Cash flows from operating activities per unit	15	**2.07**	**0.82**

The annexed notes 1 to 16 form an integral part of these financial statements.

Md. Hasan Imam
Head of Finance & Fund Management
Prime Finance Asset
Management Company Ltd.

Moin Al Kashem
Managing Director & CEO
Prime Finance Asset
Management Company Ltd.

Dhaka, 30 October 2024

Prime Financial First Unit Fund

Notes to the Financial Statements
as at and for the period ended 30 September 2024

1. The Fund

Prime Financial First Unit Fund is an open-ended fund established as a Trust under the Trust Act 1882 and registered with Sub-Registrar's Office under the Registration Act 1908 on 2 June 2010. Bangladesh Securities and Exchange Commission also approved the Fund on 13 June 2010 vide Registration Code No. SEC/Mutual Fund/2010/24. The initial size of the Fund is Tk. 200,000,000 (Taka two hundred million only) divided into 2,000,000 units of Taka 100 each. Subsequently the size of the Fund has been increased to Taka 1,000,000,000 (Taka one billion) divided into 10,000,000 units of Taka 100 each on 10 November 2010.

Prime Finance & Investment Limited is the sponsor of the Fund and subscribed an amount of Taka 3,000,000 (Taka three million) only.

2. Basis of preparation

2.1 Statement of compliance

The financial statements have been prepared in accordance with Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS) and as per requirements of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001 and other applicable laws and regulations.

2.2 Basis of measurement

These financial statements have been prepared on a going concern basis under historical cost convention in accordance with generally accepted accounting principles.

2.3 Functional currency and presentation currency

These financial statements are presented in Bangladesh Taka, which is also the Fund's functional currency. All financial information presented in Taka have been rounded off to the nearest taka.

2.4 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.5 Reporting period

The financial period of the Fund covers one year from 1 January to 31 December. These financial statements are prepared for the period from 1 January to 30 September 2024.

2.6 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/Income Tax/2011 dated 10 November 2011, under section 44(4) clause (b) of Income Tax Ordinance 1984; hence no provision of tax is required.

3. Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

3.1 Investment policy

3.1.1 The Fund shall invest subject to the Rules and only in those securities, deposits and investments approved by the Securities and Exchange Commission and/or the Bangladesh Bank and/or the Insurance Development & Regulatory Authority (IDRA) of Bangladesh or any other competent authority in this regards.

3.1.2 Not less than 60% of the total assets of the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 per cent shall be invested in listed securities.

3.2.3 Not more than 25% of the total asset of the Scheme of the Fund shall be invested in Fixed Income Securities (FIS).

3.2.4 Not more than 15% of the total asset of the Scheme of the Fund shall be invested in pre-IPOs at one time.

3.2.5 All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

3.2.6 The Fund shall get the securities purchased or transferred in the name of the Fund.

3.2.7 Only the Asset Management Company will make the investment decisions and place orders for securities to be purchased or sold for the Scheme's portfolio.

3.2 Valuation policy

3.2.1 For listed securities, the average quoted market price on the stock exchanges on the date of valuation shall form the basis of any calculation of Net Asset Value of such securities in the portfolio of the Fund.

3.2.2 For securitized debts, debentures, margin or fixed deposits, the accrued interest on such instruments on the date of valuation shall be taken into account in any calculation of Net Asset Value of such securities in the portfolio of the Fund.

3.2.3 The valuation of non-listed securities will be made by the Asset Management Company with their reasonable value and approved by the Trustee and commented upon by the Auditors in the annual report of the Scheme.

3.2.4 Net Asset Value (NAV) calculation

The Fund will use the following formula to derive NAV per unit:
Total NAV $= V_A - L_T$
NAV per unit = Total NAV / No. of units outstanding

V_A = Value of all securities in vault + Value of all securities placed in lien + Cash in hand and at bank + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivables net of tax + Interest receivables net of tax + Issue expenses amortized as on date + Printing, publication and stationery expenses amortized as on date.

L_T = Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable as Trustee fees + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

3.3 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash at bank.

3.4 Provisions

A provision is recognized if, as a result of a past event, the Fund has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the balance sheet date.

3.5 Revenue recognition

3.5.1 Capital gain

Capital gain is recognized on being realized.

3.5.2 Dividend income

Dividend income is recognized on being declared by the investee company if it is made within the balance sheet date.

3.5.3 Finance income

Finance income comprises interest income on fund kept at the bank account. Interest income is recognized as it accrues.

3.6 Cash flow statement

Cash flows from operating activities have been presented under direct method.

Investment at market price

	30 September 2024 Taka	31 December 2023 Taka
Investment at cost price (Annexure - 1)	181,038,608	184,141,701
Provision against diminution in value of securities (Annexure - 1)	(57,250,945)	(26,966,699)
Investment at market price	**123,787,663**	**157,175,002**

The investment in marketable securities is designated as Held for Trading in accordance with BAS 39 Financial Instruments: Recognition and Measurement and measured at market value, and any gains or losses recognised in the face of Statement of Comprehensive Income.

5 Receivables

Cash dividend receivable from:		
AAMRATECH	-	84,384
ACMELAB	-	82,500
BPML	-	49,408
IFADAUTOS	-	46,373
SQUARPHARMA	-	530,859
SSSTEEL	9,306	28,745
Baraka Power Ltd.	-	42,226
CONFIDCEM	-	14,918
DESCO	-	55,319
ESQUIRENIT	-	131,375
JAMUNAOIL	-	422,643
PADMAOIL	-	95,702
POWERGRID	-	90,000
RENATA	-	67,513
Lande Bangladesh	132,000	132,000
ACI Ltd (Due to Share)	-	42,000
Active Fine Chemicals Ltd.	49,751	49,751
Evince Textiles Ltd.	-	15,313
Khulna Power Company Ltd.	-	100,000
MJL Bangladesh Ltd.	-	283,105
Olympic Industries	-	293,778
EPGL	-	25,000
SKTRIMS	-	9,000
UPGDCL	-	217,784
TITASGAS	-	33,891
DOMINAGE	-	2,500
City Bank Ltd.	69,918	69,918
MIRAKHTER	-	23,250
BSRMLTD	-	61,090
Beximcoltd	-	15,000
BDPAINTS	39,627	39,627
	300,602	**3,154,972**

Other assets

	30 September 2024 Taka	31 December 2023 Taka
Accrued interest on STD Account	160,900	-
	160,900	**-**

7. Cash and cash equivalents

Cash at bank (Dutch-Bangla Bank Limited, Local Office; A/c No. 1011200002870)	32,147,525	30,236,393
Cash at bank (Dutch-Bangla Bank Limited, Local Office; A/c No. 1011200007884)	34,006	34,854
Cash at BO Account with PFI Securities Ltd.	796	796
Cash at BO Account with Fareast Stocks & Bonds Ltd.	320	320
Cash at BO Account with UCB Capital Management Ltd.	27,681	27,681
Cash at BO Account with IDLC Securities Ltd.	6,776,457	4,032,928
Cash at BO Account with United Securities Ltd.	788	788
	38,987,573	**34,333,760**

8. Accounts payable

Payable management fees	4,094,139	1,646,986
Custodian fees payable	45,575	84,502
Trustee fees payable	239	107,423
Audit fees payable	-	97,750
	4,139,953	**1,936,661**

9. Other liabilities

Tax deducted at source	518,682	20,218
Provision against doubtful investment (Note 9.1)	9,343,800	9,343,800
Dividend payable	9,606	9,606
VAT deducted at source	21,150	6,300
	9,893,238	**9,379,924**

9.1 Provision against doubtful investment

The above provision is made for investment in UFS-Popular Life Unit Fund (open-ended mutual fund) in view of the the risk of recoverability of the investment as the Asset Manager (Universal Financial Solutions Limited) of the said Fund has reportedly embezzled the Fund which was published in press recently

Capital fund

	No. of Unit	Face value Per Unit Taka	31 September 2024 Total Capital Fund Taka
Subscribed by Resident Bangladeshis	1,783,923	100	178,392,300
Subscribed by Sponsor	30,000	100	3,000,000
	1,813,923		**181,392,300**

11. Net Asset Value (NAV):

	31 September 2024 Taka	31 December 2023 Taka
at cost		
Value of net asset at cost	206,454,492	210,313,848
Number of units	1,813,923	1,796,758
Net Asset Value per unit	**113.82**	**117.05**
at market value		
Value of net asset at market price	149,203,547	183,347,149
Number of units	1,813,923	1,796,758
Net Asset Value per unit	**82.25**	**102.04**

12. Interest income

	30 September 2024 Taka	30 September 2023 Taka
Interest income on STD Account	671,832	392,776
	671,832	**392,776**

13. Management fees

Management fees is payable to Prime Finance Asset Management Company Limited. As per Securities and Exchange Commission (Mutual Fund) Rules, 2001 the Fund has to pay management fee to Prime Finance Asset Management Company Limited at the rates mentioned in the next page:

Slab	Rate of Fees
On the weekly average NAV upto Taka 5.00 crore	2.50%
On Next 20.00 Crore of the weekly avreage NAV	2.00%
On Next 25.00 Crore of the weekly avreage NAV	1.50%
On rest of the weekly avreage NAV	1.00%

14. Earning per unit

Earning per unit is calculated on the basis of unit held as at 30 September 2024.

Cash flows from operating activities per unit

Cash flows from operating activities per unit is calculated on the basis of unit held as at 30 September 2024.

16. Others

16.1 Figures in these notes and annexed financial statements have been rounded off to the nearest BDT.

16.2 Figures of previous year have been rearranged wherever considered necessary, to conform the current year's presentation.

Md. Hasan Imam
Head of Finance & Fund Management
Prime Finance Asset
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Annexu

Sl. No.	Instrument	Sector	Number of Unit Taka	Number of Sellable Unit Taka	Average Cost Taka	Total Cost Taka	Market Price per unit Taka	Total Market Price Taka	Unrealized Gain/ Loss Taka	Exposure %
1	AAMRATECH	IT	84,384	84,384	36.34	3,066,390	20.00	1,687,680	(1,378,710)	1.69
2	GENEXIL	IT	40,000	40,000	68.82	2,752,672	37.40	1,496,000	(1,256,672)	1.52
	Sub-total					**5,819,062**		**3,183,680**	**(2,635,382)**	**3.21**
3	ACHIASF	Food and Allied	10,000	10,000	31.26	312,624	26.50	265,000	(47,624)	0.17
4	AMCL(PRAN)	Food and Allied	17,563	17,563	249.17	4,376,220	233.50	4,100,961	(275,259)	2.42
5	BATBC	Food and Allied	5,500	5,500	533.16	2,932,406	394.10	2,167,550	(764,856)	1.62
6	GHAIL	Food and Allied	231,901	231,901	15.32	3,552,529	11.60	2,690,052	(862,478)	1.96
	Sub-total					**11,173,779**		**9,223,562**	**(1,950,217)**	**6.17**
7	ACI	Pharmaceuticals and Chemicals	15,500	15,500	232.68	3,606,473	144.60	2,241,300	(1,365,173)	1.99
8	ACMELAB	Pharmaceuticals and Chemicals	31,855	27,455	85.73	2,730,938	85.30	2,717,232	(13,707)	1.51
9	ACTIVEFINE	Pharmaceuticals and Chemicals	214,346	214,346	28.92	6,199,029	9.10	1,950,549	(4,248,480)	3.42
10	RENATA	Pharmaceuticals and Chemicals	10,802	10,802	902.38	9,747,468	700.60	7,567,881	(2,179,586)	5.38
11	SQURPHARMA	Pharmaceuticals and Chemicals	25,586	25,586	201.19	5,147,564	229.20	5,864,311	716,747	2.84
	Sub-total					**27,431,472**		**20,341,273**	**(7,090,199)**	**15.15**
12	BARKAPOWER	Fuel and Power	84,452	84,452	28.97	2,446,858	12.50	1,055,650	(1,391,208)	1.35
13	DESCO	Fuel and Power	55,319	55,319	40.15	2,221,109	22.00	1,217,018	(1,004,091)	1.23
14	EPGL	Fuel and Power	50,000	50,000	49.57	2,478,516	17.40	870,000	(1,608,516)	1.37
15	JAMUNAOIL	Fuel and Power	34,800	34,800	191.93	6,679,288	178.90	6,225,720	(453,568)	3.69
16	KPCL	Fuel and Power	100,000	100,000	32.11	3,211,430	11.80	1,180,000	(2,031,430)	1.77
17	LINDEBD	Fuel and Power	1,000	1,000	1,419.13	1,419,135	1,171.80	1,171,800	(247,335)	0.78
18	MJLBD	Fuel and Power	56,621	56,621	105.66	5,982,626	99.20	5,616,803	(365,823)	3.30
19	PADMAOIL	Fuel and Power	7,089	7,089	316.84	2,246,073	200.50	1,421,345	(824,729)	1.24

Annexu

	Instrument	Sector	Number of Unit Taka	Number of Sellable Unit Taka	Average Cost Taka	Total Cost Taka	Market Price per unit Taka	Total Market Price Taka	Unrealized Gain/ Loss Taka	Exposure %
	POWERGRID	Fuel and Power	90,000	90,000	60.90	5,480,940	39.80	3,582,000	(1,898,940)	3.03
	SAIFPOWER	Fuel and Power	80,000	80,000	35.98	2,878,245	16.40	1,312,000	(1,566,245)	1.59
	SUMITPOWER	Fuel and Power	127,700	127,700	41.44	5,291,510	17.20	2,196,440	(3,095,070)	2.92
	TITASGAS	Fuel and Power	67,781	67,781	40.65	2,755,057	23.00	1,558,963	(1,196,094)	1.52
	UPGDCL	Fuel and Power	27,223	27,223	266.55	7,256,335	134.30	3,656,049	(3,600,286)	4.01
	Sub-total					**50,347,121**		**31,063,788**	**(19,283,335)**	**27.81**
5	BBSCABLES	ENG	99,305	99,305	63.31	6,287,330	20.80	2,065,544	(4,221,786)	3.47
6	BSRMLTD	ENG	24,436	24,436	98.88	2,416,243	78.80	1,925,557	(490,686)	1.33
7	DOMINAGE	ENG	50,000	50,000	26.89	1,344,679	11.10	555,000	(789,679)	0.74
8	IFADAUTOS	ENG	46,373	46,373	66.39	3,078,793	22.00	1,020,206	(2,058,587)	1.70
9	MIRAKHTER	ENG	18,600	18,600	66.06	1,228,687	36.30	675,180	(553,507)	0.68
0	NIALCO	ENG	25,000	25,000	45.78	1,144,384	41.10	1,027,500	(116,884)	0.63
1	OLYMPIC	ENG	35,000	35,000	197.91	6,926,798	184.50	6,457,500	(469,298)	3.83
32	RUNNERAUTO	ENG	88,102	88,102	61.79	5,443,857	24.00	2,114,448	(3,329,409)	3.01
33	SINGERBD	ENG	15,287	15,287	180.73	2,762,767	134.90	2,062,216	(700,551)	1.53
34	SSSTEEL	ENG	97,200	97,200	20.10	1,953,899	9.40	913,680	(1,040,219)	1.08
35	WALTONHIL	ENG	2,000	2,000	1,382.46	2,764,919	595.50	1,191,000	(1,573,919)	1.53
	Sub-total					**35,352,356**		**20,007,831**	**(15,344,525)**	**19.53**
36	BPML	Paper and printing	54,916	54,916	74.94	4,115,287	38.50	2,114,266	(2,001,021)	2.27
	Sub-total					**4,115,287**		**2,114,266**	**(2,001,021)**	**2.27**
37	CONFIDCEM	Cement	31,326	31,326	121.72	3,812,864	59.10	1,851,367	(1,961,497)	2.11
38	PREMIERCEM	Cement	15,000	15,000	63.29	949,395	63.00	945,000	(4,395)	0.52
39	HEIDELBCEM	Cement	22,263	22,263	352.95	7,857,634	291.80	6,496,343	(1,361,291)	4.34

Sl. No.	Instrument	Sector	Number of Unit Taka	Number of Sellable Unit Taka	Average Cost Taka	Total Cost Taka	Market Price per unit Taka	Total Market Price Taka	Unrealized Gain/ Loss Taka	Exposure %
	Sub-total					**12,619,893**		**9,292,710**	**(3,327,183)**	**6.97**
40	ESQUIRENIT	Textile	37,000	37,000	35.18	1,301,597	20.50	758,500	(543,097)	0.72
41	FAMILYTEX	Textile	75,485	75,485	18.93	1,429,161	2.90	218,907	(1,210,255)	0.79
	Sub-total					**2,730,758**		**977,407**	**(1,753,352)**	**1.51**
42	GP	Telecommunications	30,000	30,000	345.91	10,377,157	350.20	10,506,000	128,843	5.73
	Sub-total					**10,377,157**		**10,506,000**	**128,843**	**5.73**
43	CITYBANK	Bank	40,000	40,000	23.64	945,631	22.60	904,000	(41,631)	0.52
	Sub-total					**945,631**		**904,000**	**(41,631)**	**0.52**
44	PLFSL	Financial Institutions	32,222	32,222	62.55	2,015,559	3.00	96,666	(1,918,893)	1.11
	Sub-total					**2,015,559**		**96,666**	**(1,918,893)**	**1.11**
45	BEXIMCO	Miscellaneous	15,000	15,000	122.85	1,842,678	115.60	1,734,000	(108,678)	1.02
46	PENINSULA	Miscellaneous	48,000	48,000	17.15	823,389	13.20	633,600	(189,789)	0.45
47	SKTRIMS	Miscellaneous	15,000	15,000	41.48	622,242	14.50	217,500	(404,742)	0.34
	Sub-total					**3,288,309**		**2,585,100**	**(703,209)**	**1.82**
						166,216,386		**110,296,282**	**(55,920,104)**	**91.81**
	Investment in Mutual Fund **(Annexure 2)**					14,821,398		13,490,557	(1,330,841)	8.19
	Total					**181,037,783**		**123,786,839**	**(57,250,945)**	**100.00**

Details of investment in Mutual Funds
As at 30 September 2024

Annexure - 2

A. Investment in open-ended mutual funds:

Sl. No.	Name of fund	no. of units	Averege cost price	Total cost	Repurchase price/ surrender value	NAV per unit	95% of net asset value(NAV) (per unit)	Market Price based on repurchase price	Market Price to be considered based on Circular*	Provision	Exposure
			Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	%
1	UFS-Popular Life Unit Fund	895,000	11	10,024,000	10.44	10.74	10.20	9,343,800	9,343,800	(680,200)	5.54
Sub-total (A)				**10,024,000**				**9,343,800**	**9,343,800**	**(680,200)**	**5.54**

B. Investment in closed-ended mutual funds:

Sl. No.	Instrument	Number of Sellable Unit	Average Cost	Total Cost	Market price	NAV per unit	85% of net asset value(NAV) (per unit)	Market Price based on 85% of net asset value(NAV)	Market Price to be considered based on Circular*	Provision	Exposure
		Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	%
1	GRAMEENS2	207,060	17.51	3,625,058	13.70	16.90	14.37	2,974,417	2,974,416.9	(650,641)	2.00
2	VAMLBDMF1	156,000	7.52	1,172,340	5.30	9.67	8.22	1,282,242	1,172,340	-	0.65
Sub-total (B)				**4,797,398**				**4,256,659**	**4,146,757**	**(650,641)**	**2.65**
Total (A+B)				**14,821,398**				**13,600,459**	**13,490,557**	**(1,330,841)**	**8.19**

*As per Bangladesh Securities and Exchange Commision circular ref. no. SEC/CMRRCD/2009-193/172 dated 30 June 2015 Mutual Funds need not to maintain any provision when the average cost price (CP) of a mutual fund is lower than or equal to the latest repurchase price (RP)/surrender value (SV) of the open ended funds. However, mutual funds will maintain provision when the average cost price (CP) of a mutual fund is greater than the latest repurchase price (RP)/surrender value (SV) of the open funds thus, Required provision (RP) = Average cost price (CP) - Latest surrender value (SV) (i.e. Not over 5% discount of NAVCmp).