

Rupali Life Insurance First Mutual Fund

Statement of Financial Position (Balance Sheet) as at 31 December 2025

		Un-audited 31 December 2025 <u>Taka</u>	Audited 30 June 2025 <u>Taka</u>
	<u>Notes</u>		
ASSETS			
Investment in securities at market price	4	136,357,222	144,492,039
Advance, deposits and prepayments	5	400,000	400,000
Other assets	7	165,076	210,242
Cash dividend receivables	8	4,019,306	1,021,343
Cash and cash equivalents	9	11,228,195	17,935,071
Total assets		<u>152,169,799</u>	<u>164,058,695</u>
LIABILITIES			
Accounts payable	10	283,567	591,084
Other liabilities	11	6,250	453,499
Total liabilities		<u>289,817</u>	<u>1,044,583</u>
Net assets		<u>151,879,982</u>	<u>163,014,112</u>
EQUITY			
Capital fund	12	250,412,170	250,412,170
Unit premium reserve		3,175,117	3,175,117
Retained earnings	13	(101,707,305)	(90,573,175)
Total equity		<u>151,879,982</u>	<u>163,014,112</u>
Net Asset Value (NAV) per unit:			
at cost	14	11.45	11.58
at market price		6.07	6.51

The annexed notes 1 to 18 form an integral part of these financial statements.


Md. Hasan Imam
 Head of Finance & Fund Management
 Prime Finance Asset
 Management Company Ltd.


Moinul Kashem
 Managing Director & CEO
 Prime Finance Asset
 Management Company Ltd.

Dhaka, 29 January 2026

Rupali Life Insurance First Mutual Fund

Statement of Profit or Loss and Other Comprehensive Income for the period ended 31 December 2025

		1 July to 31 December 2025 <u>Taka</u>	1 July to 31 December 2024 <u>Taka</u>
INCOME	Notes		
Capital gain on sale of shares (Annexure - 3)		(5,247,437)	1,797,264
Dividend income (Annexure - 4)		3,789,412	5,380,187
Interest on debenture / bond		274,200	273,000
Interest income	15	45,463	38,867
Total income		(1,138,362)	7,489,318
EXPENSES			
Management fees	16	1,758,146	1,926,253
Advertisement expenses		46,000	118,000
Custodian fees	17	45,166	47,064
Trustee fees	18	54,337	89,002
CDBL charges		22,665	24,984
IPO and other charge		600	1,800
Bank charges		2,070	2,875
Total expenses		1,928,984	2,209,978
Profit before provision		(3,067,346)	5,279,340
(Provision)/Write back of provision for unrealized loss on investment	4.3	(8,066,784)	(13,596,007)
Net profit/(loss) for the period		(11,134,130)	(8,316,667)
Other Comprehensive income		-	-
Comprehensive income/(loss) for the period		(11,134,130)	(8,316,667)
Earning per Unit		(0.44)	(0.33)

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Dhaka, 29 January 2026

Rupali Life Insurance First Mutual Fund

Statement of Changes in Equity for the period ended 31 December 2025

	Capital Fund <u>Taka</u>	Unit Premium Reserve <u>Taka</u>	Retained earnings <u>Taka</u>	Total <u>Taka</u>
<u>31 December 2025</u>				
Balance as at 1 July 2025	250,412,170	3,175,117	(90,573,175)	163,014,112
Net profit/(loss) for the period	-	-	(11,134,130)	(11,134,130)
Balance as at 31 December 2025	250,412,170	3,175,117	(101,707,305)	151,879,982

30 June 2024

Balance as at 1 July 2024	250,428,360	3,168,965	(70,793,846)	182,803,479
Unit surrender	(16,190)	-	-	(16,190)
Addition during the year	-	6,152	-	6,152
Net profit/(loss) for the period	-	-	(19,779,329)	(19,779,329)
Balance as at 30 June 2025	250,412,170	3,175,117	(90,573,175)	163,014,112

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Dhaka, 29 January 2026

Rupali Life Insurance First Mutual Fund

Cash Flow Statement for the period ended 31 December 2025

	Un-audited 31 December 2025 <u>Taka</u>	Audited 30 June 2025 <u>Taka</u>
A. Cash flows from operating activities:		
Capital gain	(5,247,437)	426,482
Interest received	319,664	887,561
Dividend received	791,448	6,543,676
Cash paid for operating expenses	(2,636,514)	(5,582,194)
Bank charges	(2,070)	(19,900)
Net cash flows from operating activities	(6,774,909)	2,255,625
B. Cash flows from investing activities		
Cash received from/ (paid for) investment in capital market	68,033	(1,488,729)
Net cash used for investing activities	68,033	(1,488,729)
C. Cash flows from financing activities:		
Capital fund - Sale/(Repurchase)	-	(16,190)
Cash received/(paid) on account of transaction of unit	-	6,152
Net cash used in financing activities	-	(10,038)
D. Net increase in cash and cash equivalents (A+B+C)	(6,706,876)	756,858
E. Opening cash and cash equivalents	17,935,071	17,178,213
F. Closing cash and cash equivalents (D+E):	11,228,195	17,935,071
Net operating cash flow per unit	(0.27)	0.09

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Dhaka, 29 January 2026

Rupali Life Insurance First Mutual Fund

Notes to the Financial Statements as at and for the period ended 31 December 2025

1. The Fund

Rupali Life Insurance First Mutual Fund is an open-ended fund registered with Sub-Registrar's Office and Bangladesh Securities and Exchange Commission. Bangladesh Securities and Exchange Commission has given its permission for formation of the Scheme on 31 March 2015. As per Trust Deed the size of the Fund is Tk. 500,000,000 (Taka five hundred million only). Actual fund size at the date of formation was Taka 326,707,200 out of which Taka 200,000,000 (Taka two hundred million) was subscribed by the Sponsor, Rupali Life Insurance Company Limited and rest of the amount was subscribed by several individuals and institutions.

2. Basis of preparation

2.1 Statement of compliance

The financial statements have been prepared in accordance with Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS) and as per requirements of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001 and other applicable laws and regulations.

2.2 Basis of measurement

The financial statements have been prepared on a going concern basis under historical cost convention.

2.3 Functional currency and presentation currency

These financial statements are presented in Bangladesh Taka, which is also the Fund's functional currency. All financial information presented in Taka have been rounded off to the nearest taka.

2.4 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.



2.5 Reporting period

The financial period of the company covers one year from 1 July to 30 June. These financial statements are prepared for the period from 1 July 2025 to 31 December 2025.

3: Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

3.1 Investment policy

3.1.1 The Fund shall invest subject to the Mutual Fund Rules and only in those securities, deposits and investments approved by Bangladesh Securities and Exchange Commission and/or the Bangladesh Bank and/or the Insurance Regulatory Authority (IRA) of Bangladesh or any other competent authority in this regard.

3.1.2 The Schemes of the Fund shall not invest more than 10% of its total assets in any one particular company.

3.1.3 The Schemes of the Fund shall not invest in more than 15% of any company's paid-up capital.

3.1.4 The Schemes of the Fund shall not invest more than 20% of its Assets in shares, debentures or the other securities of a single or group.

3.1.5 The Schemes of the Fund shall not invest more than 25% of its total assets in shares, debentures or other securities in any one industry.

3.1.6 Not less than 60% of the total assets of the Fund shall be invested in capital market instruments out of which at least 50% will be invested in listed securities.

3.1.7 Not more than 25% of the total asset of the Fund will be invested in Fixed Income Securities (FIS).

3.1.8 Not more than 15% of the total asset of the Fund shall be invested in pre-IPOs at one time.

3.1.9 The Fund shall not invest in or lend to another Scheme managed by Prime Finance Asset Management Company.

3.1.10 The Fund shall get the securities purchased or transferred in the name of the Fund.

3.2 Valuation policy

3.2.1 For listed securities other than mutual funds held in the portfolio of the Fund, the average quoted closing market price at the Stock Exchange(s) on the date of valuation shall be taken into account for calculation of Net Asset Value (NAV) of the Fund.

3.2.2 For securitized debts, debentures, margin or fixed deposits, held in the portfolio of the Fund, the accrued interest on such instruments on the date of valuation shall be taken into account for calculation of Net Asset Value (NAV) of the Fund.



3.2.3 For mutual funds held in the portfolio of the Fund, the average quoted closing market price at the Stock Exchange(s) on the date of valuation and the circular no. SEC/CMRRCD/2009-193/172 dated 30 June 2015 of Bangladesh Securities and Exchange Commission shall be taken into account for the calculation of Net Asset Value (NAV) of the Fund. As per circular no. SEC/CMRRCD/2009-193/172 dated 30 June 2015 Mutual Funds need not to maintain provision when the Average Cost Price of close-end and open-end mutual fund is lower than 85% and 95% respectively of NAV at current market price.

3.2.4 Net Asset Value (NAV) calculation

The Fund will use the following formula to derive NAV per unit:

Total NAV = VA - LT

NAV per unit = Total NAV / No. of units outstanding

VA = Value of all securities in vault + Value of all securities placed in lien + Cash in hand and at bank + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivables net of tax + Interest receivables net of tax + Issue expenses amortized as on date + Printing, publication and stationery expenses amortized as on date.

LT = Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable as Trustee fees + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

3.3 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash at bank and Cash with BO Account.

3.4 Provisions

A provision is recognized if, as a result of a past event, the Fund has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the balance sheet date.

3.5 Income tax

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/Income Tax/2011 dated 10 November 2011.

3.6 Revenue recognition

3.6.1 Capital gain

Capital gain is recognized on being realized.

3.6.2 Dividend income

Dividend income is recognized on being declared by the investee company if it is made within the balance sheet date.



3.6.3 Interest income

Interest income is recognized as it accrues.

3.7 Cash flow statement

Cash flows from operating activities have been presented under direct method.

4. Investment in securities at market price

	31 December 2025 Taka	30 June 2025 Taka
A. Investment in Securities at cost price (Annexure - 1)	241,454,233	241,876,338
Less: Unrealised loss on investment investment in Securities (Note 4.1)	(111,674,237)	(105,751,970)
	<u>129,779,996</u>	<u>136,124,368</u>
B. Investment in Mutual Fund (Annexure - 2)	29,820,110	29,466,039
Less: Unrealised loss on investment in Mutual Fund (Note 4.2)	(23,242,885)	(21,098,368)
	<u>6,577,225</u>	<u>8,367,671</u>
Closing balance (A+B)	<u>136,357,221</u>	<u>144,492,039</u>

4.1 Unrealised loss on investment investment in Securities

Opening balance	(105,751,970)	(83,272,382)
Add:(Addition)/Write back during the period	(5,922,267)	(22,479,588)
Closing balance	<u>(111,674,237)</u>	<u>(105,751,970)</u>

4.2 Unrealised loss on investment in Mutual Fund

UFS-Popular Life Unit Fund	19,992,000	19,992,000
GRAMEENS2	1,750,546	973,465
LRGLOBMF1	1,294,200	-
VAMLBDMF1	206,140	132,903
	<u>23,242,885</u>	<u>21,098,368</u>

Movement of the Unrealised loss on investment in Mutual Fund is as follows:

Opening balance	(21,098,368)	(20,832,285)
Add:(Addition)/Write back during the period	(2,144,517)	(266,083)
Closing balance	<u>(23,242,885)</u>	<u>(21,098,368)</u>

4.3 (Provision)/Write back of provision for unrealized loss on investment

(Provision)/Write back of provision for:

Unrealised loss on investment investment in Securities	(5,922,267)	(22,479,588)
Unrealised loss on investment in Mutual Fund	(2,144,517)	(266,083)
(Provision)/Write back of provision for unrealized loss on investment	<u>(8,066,784)</u>	<u>(22,745,671)</u>



5. Advance, deposits and prepayments

This represents the amount deposited to Central Depository Bangladesh Limited (CDBL) as Security Deposit

7. Other assets

	31 December 2025 <u>Taka</u>	30 June 2025 <u>Taka</u>
Prepaid custodian fees	165,076	210,242
	<u>165,076</u>	<u>210,242</u>

8. Cash dividend receivables

Dividend receivable from:

ACI	264,440	267,486
ACTIVEFINE	8,816	8,816
BATASHOE	-	31,490
Heidelberg Cement	-	42,400
BARKAPOWER	262,218	262,218
BSRMLTD	257,740	-
TITASGAS	29,000	-
SSSTEEL	19,440	19,440
SAIFPOWER	8,000	8,000
SKTRIMS	2,625	2,625
SUMITPOWER	78,563	-
BDPAINTS	51,419	51,419
CONFIDCEM	67,200	-
Esquirenit	33,500	-
IFADAUTOS	20,287	-
GHAIL	33,562	-
JAMUNAOIL	974,322	-
KPCL	50,000	-
LRGLOBMFI	90,000	90,000
NIALCO	23,934	-
MJLBD	461,401	-
OLYMPIC	210,000	-
PADMAOIL	316,656	-
RENATA	365,618	228,822
RUNNERAUTO	87,327	-
ACMELAB	216,192	-
AAMRATECH	8,627	8,627
PREMIERCEM	8,101	-
PENINSULA	2,289	-
GPHISPAT	64,000	-
GENEXIL	4,029	-
	<u>4,019,306</u>	<u>1,021,343</u>



9. Cash and cash equivalents

	31 December 2025 <u>Taka</u>	30 June 2025 <u>Taka</u>
Cash at Bank:		
Cash at bank (BRAC Bank Ltd., A/C No. 1505201944151002)	111,957	112,417
Cash at bank (BRAC Bank Ltd., A/C No. 1505201944151001)	8,454,315	7,989,694
Cash at bank (BRAC Bank Ltd., A/C No. 1505101944151001)	560,655	3,451,828
Cash at bank (BRAC Bank Ltd., A/C No. 1505201944151003)	149,279	149,739
Cash at BO Account	1,951,989	6,231,393
	<u>11,228,195</u>	<u>17,935,071</u>

10. Accounts payable

	31 December 2025 <u>Taka</u>	30 June 2025 <u>Taka</u>
Management fees payable	119,273	401,126
Payable trustee fees	164,294	109,958
Audit fees payable	-	80,000
	<u>283,567</u>	<u>591,084</u>

11. Other liabilities

Tax deducted at source	6,000	416,994
Dividend payable	250	250
VAT deducted at source	-	36,255
	<u>6,250</u>	<u>453,499</u>

12. Capital fund

	No. of <u>Unit</u>	Face value Per Unit <u>Taka</u>	31 December 2025 <u>Taka</u>	30 June 2025 <u>Taka</u>
Subscribed by Resident Bangladeshis	5,041,217	10	50,412,170	50,412,170
Subscribed by Sponsor	20,000,000	10	200,000,000	200,000,000
	<u>25,041,217</u>		<u>250,412,170</u>	<u>250,412,170</u>

13. Retained earnings

Opening balance	(90,573,175)	(70,793,846)
Net profit/(loss) for the period	(11,134,130)	(19,779,329)
Closing balance	<u>(101,707,305)</u>	<u>(90,573,175)</u>



14. Net Asset Value (NAV):

	31 December 2025 <u>Taka</u>	30 June 2025 <u>Taka</u>
<u>at cost</u>		
Value of net asset at cost	286,797,104	289,864,450
Number of units	25,041,217	25,041,217
Net Asset Value per unit	<u>11.45</u>	<u>11.58</u>
<u>at market value</u>		
Value of net asset at market price	151,879,982	163,014,112
Number of units	25,041,217	25,041,217
Net Asset Value per unit	<u>6.07</u>	<u>6.51</u>

15. Interest income

	31 December 2025 <u>Taka</u>	31 December 2024 <u>Taka</u>
Interest income on STD Account	45,463	38,867
	<u>45,463</u>	<u>38,867</u>

16. Management fees

Management fees is payable to Prime Finance Asset Management Company Limited. As per Securities and Exchange Commission (Mutual Fund) Rules, 2001 the Fund has to pay management fee to Prime Finance Asset Management Company Limited at the rates mentioned below:

<u>Slab</u>	<u>Rate of Fees</u>
On the weekly average NAV upto Taka 5.00 crore	2.50%
On Next 20.00 Crore of the weekly average NAV	2.00%
On Next 25.00 Crore of the weekly average NAV	1.50%
On rest of the weekly average NAV	1.00%

17. Custodian fees

As per Trust Deed the Fund shall pay to the Custodian a safe keeping fee @ 0.05% of balance securities held by the Fund calculated on the basis of average month end value per annum and trade settlement fees of BDT 200 per trade. In any case total custodian fee shall not exceed 0.07% of the initial fund size annually. Any out of pocket expenses may be applicable to the Fund operation from time to time.

18. Trustee fees

As per Trust Deed the Trustee, Bangladesh General Insurance Company Limited, shall be paid an annual Trusteeship fee of TK. 200,000/- (Taka Two Hundred Thousand) only or @ 0.10% of the Net Asset Value (NAV) of the Fund whichever is higher on semi-annual in advance basis, during the life of the Fund or as may be agreed upon between the parties.



Annexure - 1

Sl. No.	Instrument	Sector	Number of Unit Taka	Number of Sellable Unit Taka	Average Cost Taka	Total Cost Taka	Market Price per unit Taka	Total Market Price Taka	Unrealized Gain/ Loss Taka	Exposure %
1	AAMRATECH	IT	86,270	86,270	37.14	3,203,783.78	11.60	1,000,732.00	(2,203,052)	1.18
2	GENEXIL	IT	40,292	40,292	68.86	2,774,481.31	26.90	1,083,854.80	(1,690,627)	1.02
	Sub-total					5,978,265		2,084,587	(3,893,678)	2.20

3	RECKITT BEN	Pharma	2,000	2,000	3,429.29	6,858,571.00	3,424.40	6,848,800.00	(9,771)	2.53
4	ACMELAB	Pharmaceuticals and Chemicals	81,769	81,769	79.42	6,493,787.04	70.90	5,797,422.10	(696,365)	2.39
5	ACTIVEFINE	Pharmaceuticals and Chemicals	352,630	352,630	31.43	11,083,250.49	5.50	1,939,465.00	(9,143,785)	4.09
6	IBNSINA	Pharmaceuticals and Chemicals	94	94	293.36	27,575.49	314.00	29,516.00	1,941	0.01
7	RENATA	Pharmaceuticals and Chemicals	24,872	24,872	781.65	19,441,213.14	391.80	9,744,849.60	(9,696,364)	7.17
	Sub-total					43,904,397		24,360,053	(19,544,344)	16.18

8	BARKAPOWER	Fuel and Power	262,218	262,218	28.98	7,598,905.42	6.70	1,756,860.60	(5,842,045)	2.80
9	DESCO	Fuel and Power	118,880	118,880	43.35	5,153,181.49	20.50	2,437,040.00	(2,716,141)	1.90
10	JAMUNAOIL	Fuel and Power	54,129	54,129	196.09	10,614,289.90	167.90	9,088,259.10	(1,526,031)	3.91
11	KPCL	Fuel and Power	100,000	100,000	32.11	3,211,430.00	10.50	1,050,000.00	(2,161,430)	1.18
12	LINDEBD	Fuel and Power	4,120	4,120	1,008.82	4,156,330.15	750.10	3,090,412.00	(1,065,918)	1.53
13	PADMAOIL	Fuel and Power	19,791	19,791	253.09	5,008,833.95	168.20	3,328,846.20	(1,679,988)	1.85
14	POWERGRID	Fuel and Power	100,000	100,000	61.50	6,150,276.00	26.70	2,670,000.00	(3,480,276)	2.27
15	SUMITPOWER	Fuel and Power	74,822	74,822	41.09	3,074,358.18	12.30	920,310.60	(2,154,048)	1.13
16	TITASGAS	Fuel and Power	145,000	145,000	40.12	5,817,124.89	15.50	2,247,500.00	(3,569,625)	2.14
17	UPGDCL	Fuel and Power	49,086	49,086	262.20	12,870,161.04	116.10	5,698,884.60	(7,171,276)	4.74
18	SAIFPOWER	Fuel and Power	80,000	80,000	35.98	2,878,245.00	4.90	392,000.00	(2,486,245)	1.06
19	MULBD	Fuel and Power	88,731	88,731	106.38	9,439,027.65	90.50	8,030,155.50	(1,408,872)	3.48
	Sub-total					75,972,164		40,710,269	(35,261,895)	28.01



1	BSCABLES	ENG	125,919	125,919	63.05	7,938,833.83	15.20	1,913,968.80	(6,024,865)	2.93
2	BSRMLTD	ENG	51,548	51,548	96.09	4,952,990.94	75.10	3,871,254.80	(1,081,736)	1.83
3	GPHISPAT	ENG	128,000	128,000	20.61	2,637,854.68	16.00	2,048,000.00	(589,855)	0.97
4	IFADAUTOS	ENG	101,435	101,435	58.69	5,952,823.47	21.60	2,190,996.00	(3,761,827)	2.19
5	NIALCO	ENG	23,934	23,934	45.91	1,098,888.38	22.10	528,941.40	(569,947)	0.41
6	OLYMPIC	ENG	70,000	70,000	223.19	15,623,114.15	137.40	9,618,000.00	(6,005,114)	5.76
7	RUNNERAUTO	ENG	87,327	87,327	61.78	5,395,154.78	36.70	3,204,900.90	(2,190,254)	1.99
8	SINGERBD	ENG	29,731	29,731	176.39	5,244,113.27	84.50	2,512,269.50	(2,731,844)	1.93
9	SSSTEEL	ENG	97,200	97,200	20.10	1,953,899.15	4.10	398,520.00	(1,555,379)	0.72
10	WALTONHIL	ENG	2,200	2,200	1,257.68	2,766,891.75	376.90	829,180.00	(1,937,712)	1.02
	Sub-total					53,564,564		27,116,031	(26,448,533)	19.75

1	BPML	Paper and printing	50,000	50,000	74.77	3,738,662.40	25.10	1,255,000.00	(2,483,662)	1.38
	Sub-total					3,738,662		1,255,000	(2,483,662)	1.38

1	CONFIDCEM	Cement	67,200	67,200	117.13	7,870,878.55	49.20	3,306,240.00	(4,564,639)	2.90
2	PREMIERCEM	Cem	8,101	8,101	52.10	422,056.38	39.20	317,559.20	(104,497)	0.16
3	HEIDELCEM	Cement	16,960	16,960	539.95	9,157,563.85	216.10	3,665,056.00	(5,492,508)	3.38
	Sub-total					17,450,499		7,288,855	(10,161,644)	6.43

1	ESQUIRENIT	Textile	33,500	33,500	35.25	1,180,857.00	20.30	680,050.00	(500,807)	0.44
	Sub-total					1,180,857		680,050	(500,807)	0.44

5	BATASHOE	Tannery	2,999	2,999	1,013.03	3,038,081.94	804.10	2,411,495.90	(626,586)	1.12
	Sub-total					3,038,082		2,411,496	(626,586)	1.12



6	GHAIL	Food and Allied	335,616	335,616	14.44	4,845,616.89	10.60	3,557,529.60	(1,288,087)	1.79
7	BATBC	Food and Allied	14,000	14,000	411.75	5,764,539.75	248.60	3,480,400.00	(2,284,140)	2.12
	Sub-total					10,610,157		7,037,930	(3,572,227)	3.91

8	GP	Telecommunications	35,000	35,000	343.59	12,025,767.73	257.90	9,026,500.00	(2,999,268)	4.43
	Sub-total					12,025,768		9,026,500	(2,999,268)	4.43

9	JBBLPBOND	Bond	3,500	3,500	869.82	3,044,363.06	615.00	2,152,500.00	(891,863)	1.12
10	BEXGSUKUK	Bond	60,000	60,000	92.94	5,576,130.00	57.00	3,420,000.00	(2,156,130)	2.06
	Sub-total					8,620,493		5,572,500	(3,047,993)	3.18

11	LANKABAFIN	Financial Institutions	29,857	29,857	40.10	1,197,127.94	12.30	367,241.10	(829,887)	0.44
12	PLFSL	Financial Institutions	31,906	31,906	53.57	1,709,278.94	0.53	16,910.18	(1,692,369)	0.63
	Sub-total					2,906,407		384,151	(2,522,256)	1.07

13	BEXIMCO	Miscellaneous	15,750	15,750	117.00	1,842,678.00	110.10	1,734,075.00	(108,603)	0.68
14	SKTRIMS	Miscellaneous	15,000	15,000	41.42	621,240.00	7.90	118,500.00	(502,740)	0.23
	Sub-total					2,463,918		1,852,575	(611,343)	0.91

Investment in Mutual Fund (Annexure 2)

						241,454,233		129,779,996	(111,674,237)	89.01
						29,820,110		25,212,625	(4,607,485)	10.99
						271,274,343		154,992,622	(116,281,722)	100.00



Annexure - 2

Details of investment in Mutual Funds
As at 31 December 2025

A. Investment in open-ended mutual funds:

Sl. No.	Name of fund	No. of units	Average cost price	Total cost	Repurchase price/ surrender value	Market Price to be considered based on Circular*	Provision	Exposure
			Taka	Taka	Taka	Taka	Taka	%
1	UFS-Popular Life Unit Fund	1,785,000	11.20	19,992,000	10.44	18,635,400	(1,356,600)	7.37
Sub-total (A)				19,992,000		18,635,400	(1,356,600)	7.37

B. Investment in closed-ended mutual funds:

Sl. No.	Instrument	Number of Sellable Unit	Average Cost	Total Cost	Market price	Market Price to be considered based on Circular*	Provision	Exposure
			Taka	Taka	Taka	Taka	Taka	%
1	GRAMEENS2	301,311	16.61	5,004,705	10.80	3,254,159	(1,750,546)	1.84
2	LRGLOBMF1	300,000	7.01	2,104,200	2.70	810,000	(1,294,200)	0.78
3	VAMLBDMF1	353,953	7.68	2,719,206	7.10	2,513,066	(206,140)	1.00
Sub-total (B)				9,828,110		6,577,225	(3,250,885)	3.62
Total (A+B)				29,820,110		25,212,625	(4,607,485)	10.99



Rupali Life Insurance First Mutual Fund
Statement of Capital Gain/(loss)
For the period ended 31 December 2025

SL No.	Script Name	Sector	Amount Taka
1	ACI	Pharmaceuticals & Chemicals	91
2	DOMINAGE	Engineering	(815,710)
3	EPGL	Fuel & Power	(966,025)
4	FAMILYTEX	Textile	(1,314,538)
5	GPHISPAT	Engineering	21,813
6	IBNSINA	Pharmaceuticals & Chemicals	487,210
7	LINDEBD	Fuel & Power	(43,628)
8	PENINSULA	Travels & Tours	30,176
9	SUMMITPOWER	Fuel & Power	(2,646,826)
			(5,247,437)



Annexure - 4

Rupali Life Insurance First Mutual Fund
Statement of Dividend Income
For the period ended 31 December 2025

SL No.	Script Name	Sector	Amount Taka
1	ACMELAB	Pharmaceuticals & Chemicals	216,192
2	BATASHOE	Tannery	42,886
3	BSRMLTD	Engineering	257,740
4	CONFIDCEM	Cement	67,200
5	ESQUIRENIT	Textile	33,500
6	GENEXIL	IT	16,117
7	GHAIL	Food & Allied	33,562
8	GP	Telecommunication	385,000
9	GPHISPAT	Engineering	64,000
10	GRAMEENS2	Mutual Funds	225,983
11	IBNSINA	Pharmaceuticals & Chemicals	16,602
12	IFADAUTOS	Engineering	20,287
13	JAMUNAOIL	Fuel & Power	974,322
14	KPCL	Fuel & Power	50,000
15	MJLBD	Fuel & Power	461,401
16	NIALCO	Engineering	23,934
17	OLYMPIC	Food & Allied	210,000
18	PADMAOIL	Fuel & Power	316,656
19	PENINSULA	Travels & Tours	2,289
20	PREMIERCEM	Cement	8,101
21	RENETA	Pharmaceuticals & Chemicals	136,796
22	RUNNERAUTO	Engineering	87,327
23	SUMMITPOWER	Fuel & Power	78,563
24	TITASGAS	Fuel & Power	29,000
25	WALTONHIL	Engineering	35,000
			3,792,457
	Less : TDS on dividend		(3,046)
	Total		3,789,412

