

Prime Finance Second Mutual Fund

Statement of Financial Position (Balance Sheet) as at 31 March 2021

	<u>Notes</u>	Un-audited 31 March 2021 <u>Taka</u>	Audited 31 December 2020 <u>Taka</u>
ASSETS			
Non-current Assets			
Preliminary expenses	4	6,278,651	6,798,941
Current Assets			
Investment in securities at market price	5	177,838,455	187,003,778
Receivables	6	2,774,725	2,993,087
Other assets	7	454,059	85,000
Short term investment	8	20,000,000	20,000,000
Cash and cash equivalents	9	40,785,250	26,227,238
		<u>241,852,489</u>	<u>236,309,103</u>
Total assets		<u>248,131,140</u>	<u>243,108,044</u>
Current Liabilities			
Accounts payable	10	3,034,508	1,974,182
Other liabilities	11	224,359	211,269
Total liabilities		<u>3,258,867</u>	<u>2,185,451</u>
Net assets		<u>244,872,273</u>	<u>240,922,593</u>
EQUITY			
Capital fund	12	212,650,340	211,350,340
Reserve for transaction of unit		33,848,140	33,779,140
Retained earnings	13	(1,626,207)	(4,206,887)
Total equity		<u>244,872,273</u>	<u>240,922,593</u>
Net Asset Value (NAV) per unit:			
at cost		13.73	12.89
at market price		11.52	11.40

Prime Finance Second Mutual Fund

**Statement of Comprehensive Income (Income Statement)
for the period ended 31 March 2021**

		1st Quarter 31 March 2021 Taka	1st Quarter 31 March 2020 Taka
	<u>Notes</u>		
INCOME			
Capital gains on sale of securities		19,565,860	(3,414,894)
Interest income	15	426,666	597,739
Dividend		74,084	29,925
Total income		20,066,610	(2,787,230)
EXPENSES			
Management fees	16	1,190,964	1,239,647
Preliminary and issue expenses		520,290	526,071
Advertisement expenses		97,750	72,220
Custodian fees		46,084	45,548
Trustee fees		57,608	60,847
CDBL charges		18,790	8,066
IPO Charges		17,000	10,000
Total expenses		1,948,486	1,962,399
Net profit/(loss) before provision (A - B)		18,118,124	(4,749,629)
(Provision)/Write back of provision against diminution in value of securities	17	(15,537,444)	(8,325,674)
Net profit for the period		2,580,680	(13,075,303)
Earning per unit for the period	18	0.12	(0.61)

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Statement of Changes in Equity for the period ended 31 March 2021

	Capital Fund <u>Taka</u>	Reserve for transaction of unit <u>Taka</u>	Retained earnings <u>Taka</u>	Total <u>Taka</u>
Balance as at 31 December 2019	393,950,340	4,646,141	(44,940,264)	353,656,217
Surrendered by unit holders	(182,600,000)	-	-	(182,600,000)
Net profit for the year	-	-	40,733,377	40,733,377
Balance as at 31 December 2020	211,350,340	4,646,141	(4,206,887)	211,789,594
Surrendered by unit holders	1,300,000	-	-	1,300,000
Addition during the year	-	69,000	-	69,000
Net profit for the period	-	-	2,580,680	2,580,680
Balance as at 31 March 2021	212,650,340	4,715,141	(1,626,207)	215,739,274

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Statement of Cash Flows for the period ended 31 March 2021

	Un-audited 31 March 2021 <u>Taka</u>	Audited 31 December 2020 <u>Taka</u>
Cash flows from operating activities:		
Capital gains on sale of securities	19,565,860	3,752,653
Interest received	-	16,539,988
Dividend received	292,446	4,196,785
Cash paid for operating expenses	(297,173)	(8,936,114)
Cash received from transaction of unit	69,000	29,132,999
Bank charges	-	(93,198)
Net cash from operating activities (A)	19,630,133	44,593,113
Cash flows from investing activities		
Cash used in investment in securities	(6,372,121)	46,466,649
Cash received from/(used in) Investment in IPO	-	1,502,340
Cash received from/(used in) Investment in FDR	-	60,000,000
Net cash used in investing activities (B)	(6,372,121)	107,968,989
Cash flows from financing activities:		
Capital fund	1,300,000	(182,600,000)
Net cash generated from/(used in) financing activities (C)	1,300,000	(182,600,000)
Net increase in cash and cash equivalents (D=A+B+C)	14,558,012	(30,037,898)
Opening cash and cash equivalents (E)	26,227,238	56,265,135
Closing cash and cash equivalents (F=D+E):	40,785,250	26,227,238