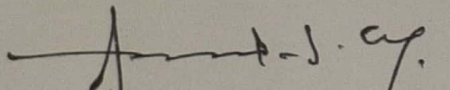


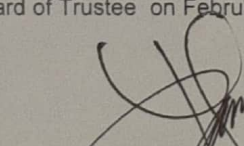
Prime Financial First Unit Fund
Statement of Financial Position
As at December 31, 2021

Particulars	Notes	As at December 31, 2021 Taka	As at December 31, 2020 Taka
Assets			
Non- Current Assets			
Current Assets:			
Investment in securities	5.00	147,206,659	130,750,967
Investment in IPO	6.00	22,034,500	-
Account Receivables	7.00	2,215,426	1,585,008
Investment in FDR	8.00	-	20,000,000
Cash and cash equivalents	9.00	11,820,305	24,305,200
		<u>183,276,890</u>	<u>176,641,175</u>
Total Assets		<u>183,276,890</u>	<u>176,641,175</u>
Equity & Liabilities			
Equity:			
Capital fund	10.00	146,593,300	166,389,100
Retained earnings/(loss)		35,636,246	8,542,683
		<u>182,229,546</u>	<u>174,931,783</u>
Liabilities:			
Sundry payable	11.00	398,683	1,074,073
Other liabilities	12.00	648,661	635,319
		<u>1,047,344</u>	<u>1,709,392</u>
Total Equity & Liabilities		<u>183,276,890</u>	<u>176,641,175</u>
Net Asset Value (NAV) Per Unit:			
At Cost	15.00	134.69	116.34
At Market Price	16.00	124.31	105.13

The accounting policies and other explanatory notes form an integral part of these financial statements.

The financial statements were approved by the Board of Trustee on February 03, 2022 and signed on its behalf by:

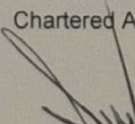

Bangladesh General Insurance Co. Ltd.
Trustee


Prime Finance Asset Management Co. Ltd.
Asset Manager

Signed as per our separate report of even date annexed.

Malek Siddiqui Wali
Chartered Accountants

Dated: Dhaka
February 03, 2022
Data Verification Code (DVC) No.

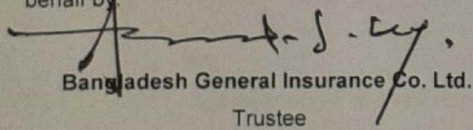

Swadesh Ranjan Saha, FCA
Enrolment No: 0718
DVC: 2202060718AS403210


Prime Financial First Unit Fund
Statement of Profit or Loss and Other Comprehensive Income
For the year ended December 31, 2021

Particulars	Notes	For the year ended	For the year ended
		December 31, 2021	December 31, 2020
		Taka	Taka
Income (A)			
Capital gain		31,841,789	6,598,303
Interest Income	13.00	2,009,695	1,577,520
Dividend earned		5,799,128	2,653,921
		<u>39,650,612</u>	<u>10,829,744</u>
Expenditure (B)			
Management fees	14.00	3,863,667	3,227,928
Custodian fees		161,262	146,662
Trustee fees		171,034	145,296
CDBL charges		38,765	7,817
Annual fees		155,593	166,070
Audit fees		74,750	74,750
Advertisement		223,583	138,253
IPO Charges		29,000	42,000
Bank charges		22,735	20,567
Brokerage and other charges		560,275	257,089
Write off of Dividend receivable		56,414	-
Relized Loss from Transaction of Unit		2,312,518	10,358
		<u>7,669,596</u>	<u>4,236,790</u>
Profit before provision for the year (A-B)		31,981,016	6,592,954
(Provision)/Write back of provision against diminution in value of securities	19.00	3,432,002	22,170,620
Net profit/(loss) before Tax		35,413,018	28,763,574
Tax expense	3.07	-	-
Net profit/(loss) after Tax		35,413,018	28,763,574
Other Comprehensive Income		-	-
Total Comprehensive Income		35,413,018	28,763,574
Earning per unit during the year	17.00	24.16	17.32

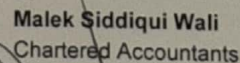
The accounting policies and other explanatory notes form an integral part of these financial statements.

The financial statements were approved by the Board of Trustee on February 03, 2022 and signed on its behalf by:


Bangladesh General Insurance Co. Ltd.
Trustee

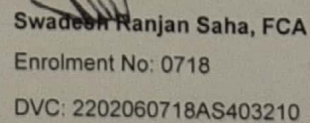

Prime Finance Asset Management Co. Ltd.
Asset Manager

Signed as per our separate report of even date annexed.


Malek Siddiqui Wali
Chartered Accountants

Dated: Dhaka
February 03, 2022

Data Verification Code (DVC) No.


Swadesh Ranjan Saha, FCA
Enrolment No: 0718
DVC: 2202060718AS403210

Prime Financial First Unit Fund
Statement of Changes in Equity
For the year ended December 31, 2020

Amount in Taka

Particulars	Capital Fund	Retained Earnings	Total Equity
Balance at 31, December 2019	166,070,000	(20,220,891)	145,849,109
Unit Subscribed	319,100	-	319,100
Dividend paid During the year	-	-	-
Net Profit/(Loss) for the year	-	28,763,574	28,763,574
Balance at 31, December 2020	166,389,100	8,542,683	174,931,783

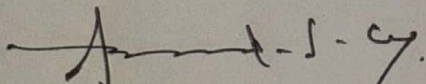
Prime Financial First Unit Fund
Statement of Changes in Equity
For the year ended December 31, 2021

Amount in Taka

Particulars	Capital Fund	Retained Earnings	Total Equity
Balance at 31, December 2020	166,389,100	8,542,683	174,931,783
Unit Subscribed	(19,795,800)	-	(19,795,800)
Dividend paid During the year	-	(8,319,455)	(8,319,455)
Net Profit/(Loss) for the year	-	35,413,018	35,413,018
Balance at 31, December 2021	146,593,300	35,636,246	182,229,546

The accounting policies and other explanatory notes form an integral part of these financial statements.

The financial statements were approved by the Board of Trustee on February 03, 2022 and signed on its behalf by:

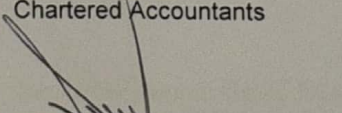

Bangladesh General Insurance Co. Ltd.
Trustee


Prime Finance Asset Management Co. Ltd.
Asset Manager

Signed as per our separate report of even date annexed.

Malek Siddiqui Wali
Chartered Accountants

Dated: Dhaka
February 03, 2022


Swadesh Ranjan Saha, FCA
Enrolment No: 0718

Data Verification Code (DVC) No.

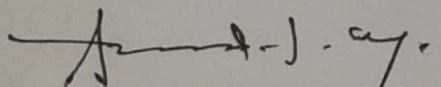
DVC: 2202060718AS403210

Prime Financial First Unit Fund
Statement of Cash Flows
For the year ended December 31, 2021

Particulars	For the year ended December 31st, 2021	For the year ended December 31st, 2020
	Taka	Taka
A. Cash flows from operating activities		
Capital gain	31,841,789	6,598,303
Interest received	2,094,695	2,114,986
Dividend received	5,027,296	2,816,257
Paid for operating expenses	(5,939,977)	(4,712,366)
Bank Charges	(22,735)	(20,567)
Net cash flows from operating activities	33,001,068	6,796,613
B. Cash flows from investing activities		
Cash received from/(used for) investment in securities	(35,058,190)	(786,709)
Investment in FDR	20,000,000	-
Net cash used in investing activities	(15,058,190)	(786,709)
C. Cash flows from financial activities		
Cash (paid)/received on account of surrender/sale of unit	(19,795,800)	319,100
Cash received from transaction of unit	(2,312,518)	(10,358)
Dividend paid	(8,319,455)	-
Net cash (used in) / flows from financing activities	(30,427,773)	308,742
Net Cash flows (A+B+C)	(12,484,895)	6,318,646
Cash and cash equivalent at the beginning of the year	24,305,200	17,986,554
Cash and cash equivalent at the end of the year	11,820,305	24,305,200
Net operating cash flow per unit (Note - 18.00)	22.51	4.08

The accounting policies and other explanatory notes form an integral part of these financial statements.

The financial statements were approved by the Board of Trustee on February 03, 2022 and signed on its behalf by:

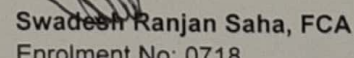

Bangladesh General Insurance Co. Ltd.
Trustee


Prime Finance Asset Management Co. Ltd.
Asset Manager

Signed as per our separate report of even date annexed.

Malek Siddiqui Wali
Chartered Accountants

Dated: Dhaka
February 03, 2022
Data Verification Code (DVC) No.


Swadesh Ranjan Saha, FCA
Enrolment No: 0718
DVC: 2202060718AS403210

Prime Financial First Unit Fund
Notes to the Financial Statements
For the year ended 31st December, 2021

1.00 Fund profile

Prime Financial First Unit Fund is an open-ended fund established as a Trust under the Trust Act 1882 and registered with Sub-Registrar's Office under the Registration Act 1908 on 2 June 2010. Bangladesh Securities and Exchange Commission also approved the Fund on 13 June 2010 vide Registration Code No. SEC/Mutual Fund/2010/24. The initial size of the Fund is BDT 200,000,000 (Taka two hundred million only) divided into 2,000,000 units of BDT 100 each. Subsequently the size of the Fund has been increased to BDT1,000,000,000 (Taka one billion) divided into 10,000,000 units of BDT 100 each on 10 November 2010.

Bangladesh General Insurance Company Ltd (BGIC) is the trustee while Prime Finance and Investment Ltd. is the sponsor of the Fund and subscribed an amount of BDT 30,000,000 (BDT Thirty Million) and Prime Finance Asset Management Company Ltd. is managing the operations of the Fund as the Asset Management Company (AMC). BRAC Bank Ltd. is the custodian of the Fund.

2.00 Nature of the Fund

The objectives of the Prime Financial First Unit Fund is to earn superior risk adjusted return by maintaining a diversified investment portfolio to provide attractive dividend payments to the unit holders. Most of the investments of the Fund were made in quoted securities. The net income of the Fund is distributable to the unit holders on a yearly

3.00 Basis of preparation

3.01 Statement of compliance

The financial statements have been prepared in accordance with international Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) and as per requirements of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001 and other applicable laws and regulations.

3.02 Basis of measurement

These financial statements have been prepared on a going concern basis under historical cost convention in accordance with generally accepted accounting principles (GAAP).

3.03 Functional currency and presentation currency

These financial statements are presented in Bangladeshi Taka (BDT), which is also the functional currency of the Fund.

3.04 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

3.05 Reporting period

The Financial statements are prepared for a period of one year from 1st January 2021 to 31st December 2021.

3.06 Components of the financial statements

- a) Statement of Financial Position as at 31st December, 2021.
- b) Statement of Profit or Loss and Other Comprehensive Income for the year ended 31st December, 2021.
- c) Statement of Changes in Equity for the year ended 31st December, 2021.
- d) Statement of Cash Flow for the year ended 31st December, 2021.
- e) Notes to the Financial Statements.

3.07 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/Income Tax/2011 dated 10 November 2011, under section 44(4) clause (b) of Income Tax Ordinance 1984; hence no provision of tax is required.

4.00 Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

4.01 Investment policy

- a) The Fund shall invest subject to the Rules and only in those securities, deposits and investments approved by the Securities and Exchange Commission and/or the Bangladesh Bank and/or the Insurance Development & Regulatory Authority (IDRA) of Bangladesh or any other competent authority in this regards.

- b) Not less than 60% of the total assets of the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 per cent shall be invested in listed securities.
- c) Not more than 25% of the total asset of the Scheme of the Fund shall be invested in Fixed Income Securities (FIS).
- d) Not more than 15% of the total asset of the Scheme of the Fund shall be invested in pre-IPOs at one time.
- e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.
- f) The Fund shall get the securities purchased or transferred in the name of the Fund.
- g) Only the Asset Management Company will make the investment decisions and place orders for securities to be purchased or sold for the Scheme's portfolio.
- h) The Fund shall not invest more than 10% of its total assets in any one particular company.
- i) A mutual fund shall not invest, under all the schemes of the Fund, in more than 15% of any company's total paid-up capital.

4.02 Valuation policy

Method of valuation for various investments of the Fund is as follows:

- a) Listed Securities (other than mutual fund) are valued at market price as per IFRS-9 'Financial Instruments'. Mutual fund securities are valued at lower of cost and market price. However if the market price falls below 85% of NAV, these are taken at 85% of NAV.
- b) Pursuant to Rule 58(2) of Securities and Exchange Commission (Mutual Fund) Act, 2001, the Fund valued non-listed securities on a consistent basis duly authenticated by Trustee of the Fund.
- c) Listed bonds, not traded within one month prior to year end, have been valued based on the average month ended closing price for last twelve months. Non-listed bonds have been classified as financial assets at amortised cost and measured at amortised cost using the effective interest method.
- d) Market value is determined by taking the closing price of the securities in Dhaka Stock Exchange (DSE) at the statement of financial position date.

4.03 Net Asset Value (NAV) calculation

The Fund will use the following formula to derive NAV per unit:

$$\text{Total NAV} = V_A - L_T$$

$$\text{NAV per unit} = \text{Total NAV} / \text{No. of units outstanding}$$

V_A = Value of all securities in vault + Value of all securities placed in lien + Cash in hand and at bank + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivables net of tax + Interest receivables net of tax + Issue expenses amortized as on date + Printing, publication and stationery expenses amortized as on date.

L_T = Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable as Trustee fees + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

4.04 Revenue Recognition

- a) Gains / losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place. Capital gains / losses are recognized or being realized based on weighted average cost basis.
- b) Dividends are recognized immediately after the record date as it is due.
- c) Interest income is recognized on accrual basis.
- d) Interest income (savings) is accounted for net off income tax, if any.

4.05 Issue and formation expenses

Issue and formation expenses represent expenditures incurred prior to the commencement of operation and establishment of the Fund. Pursuant to Rule 65 (3) clause (a) of Securities and Exchange Commission (Mutual Fund) Act, 2001 these costs are amortized over a periods of seven years from formation of the fund on a straight-line method.

4.6 Cash and cash equivalents

Cash and cash equivalents comprise cash bank balances and balances at brokerage

4.7 Management fee

Management fee is charged as per Trust Deed as well as the provision of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001. The fee is accrued and payable quarterly at the following rates:

- a) at the rate of 2.50% per annum of the weekly average NAV fund up to Taka 5 Crore.
- b) at the rate of 2.00% per annum for additional amount of the weekly average NAV above Taka 5 Crore fund up to Taka 25 Crore.
- c) at the rate of 1.50% per annum for additional amount of the weekly average NAV above Taka 25 Crore fund up to Taka 50 Crore.
- d) at the rate of 1.00% per annum for additional amount of the weekly average NAV over Taka 50 Crore.

The management fee is calculated on every closing day of the week based on that week's average NAV of the Fund on semi-annually in advance during the life of the Fund as per Trust Deed.

4.8 Custodian fee

The Fund shall pay to the Custodian a safe keeping fee @ 0.05% of the balance (dematerialized and non- dematerialized) securities held by the Fund calculated on the basis of average month end value and trade settlement fees of BDT 200 per trade. In any case total custodian fee shall not exceed @0.10% of the initial fund size annually.

4.9 Trustee fee

The Trustee is entitled to an annual Trusteeship Fee @ 0.10% on the Net Asset Value (NAV) of the Fund only payable on semi-annual in advance basis during the life of the Fund as per Trust Deed.

4.10 Dividend policy

- a) After the close of annual accounts, the Trustee, as appears, shall declare dividend for the Fund.
- b) Pursuant to Rule 66 of the Securities and Exchange Commission (Mutual Fund) Rules, 2001 or any amendments of the Rules by Bangladesh Securities and Exchange Commission time to time, the Fund shall distribute by way of dividend to the holders of the units after the closing of the accounts an amount which shall be minimum 70% of the annual net profit as decided in the trustee meeting. And within 45 days of declaration of the above dividend the commission, trustee and custodian need to be notified before distribution of the dividend to the unit holder within the next 7 days.. However, the Trustee may take into account any previous losses before declaration of any dividend.

- c) Before deriving the annual income and declaring dividend, the Fund shall make provisions for revaluation of investments to cover losses if market value of investments falls below the acquisition cost and also make a provision for bad and doubtful investments to the satisfaction of the auditors and shall create a dividend equalisation reserve and a provisional fixed-income securities investment reserve by appropriation from the income of the Fund.
- d) No dividend may be declared or paid other than from earnings of the Fund available for distribution.

4.11 Provisions

A provision is recognized if, as a result of a past event, the Fund has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date under IAS-37 'Provisions, Contingent Liabilities and Contingent

4.12 Earnings per unit

Earnings per unit has been calculated in accordance with IAS-33 "Earnings per Share" and shown on the face of Statement of Profit or Loss and Other Comprehensive Income.

4.13 Cash flow statement

Cash flows has been prepared under direct method according to IAS-7 'Statement of Cash Flows'.

	For the year ended December 31, 2021 <u>Taka</u>	For the year ended December 31, 2020 <u>Taka</u>
5.00 Investment at market price		
Investment at cost price (Annexure - 1)	162,422,121	149,398,431
Unrealized gain/(loss) (Annexure - 1)	(15,215,462)	(18,647,464)
Investment at market price	<u>147,206,659</u>	<u>130,750,967</u>

The investment in marketable securities is designated as Held for Trading in accordance with IFRS-9 'Financial Instruments' at market value, and any gains or losses recognised in the face of Statement of profit or loss.

"The fund has not any non performing investment as at 31 Desember 2021."

6.00 Investment in IPO

BD Thai Food & Beverage Ltd.	637,500	-
Union Bank Limited	21,397,000	-
	<u>22,034,500</u>	<u>-</u>

7.00 Account Receivables

ACMELAB- Cash dividend	-	35,200
AMCL(PRAN)-Cash dividend	-	9,600
BBS Cables- Cash dividend	90,074	44,613
BPML	40,560	-
IFADAUTOS- Cash dividend	48,582	18,675
SQUARETEXT- Cash dividend	138,754	48,510
SQUARPHARMA- Cash dividend	243,348	414,310
SSSTEEL- Cash dividend	19,306	9,305
SUMITPOWER- Cash dividend	-	38,400
Baraka Power Ltd.- Cash dividend	84,452	38,843
CONFIDCEM-Cash dividend	41,300	-
DESCO-Cash dividend	67,422	24,688
ESQUIRENIT-Cash dividend	182,114	158,001
PREMIERCEM-Cash dividend	60,762	2,310
RENATA-Cash dividend	106,720	73,619
Ring Shine Textiles Ltd-Cash dividend	56,414	56,414
RUNNERAUTO-Cash dividend	68,102	13,543
SPCL-Cash dividend	-	63,129
Active Fine Chemicals Ltd.	44,393	36,893
Envoy Textiles Ltd.	13,611	-
KP Company Ltd- Cash dividend	-	17,000
MJL Bangladesh Ltd- Cash dividend	311,416	245,795
Olympic Industries	210,400	150,608

	For the year ended December 31, 2021 <u>Taka</u>	For the year ended December 31, 2020 <u>Taka</u>
EPGL	35,000	-
SEAPEARL- Cash dividend		551
NPOLYMER	40,000	-
SKTRIMS	15,000	-
UPGDCL	354,110	-
	<u>2,271,841</u>	<u>1,500,008</u>
Accrued interest on FDR	-	85,000
	<u>2,271,841</u>	<u>1,585,008</u>
Less: Write off of Dividend receivable Ring shine textiles Ltd.	(56,414)	
	<u><u>2,215,426</u></u>	

8.00 Investment in FDR

Name of Institution	FDR No.	Rate	
DBH	71000192583	6.00%	-
Lanka Bangla Finance	1229200000018	8.00%	-
Total			-

9.00 Cash and cash equivalents

Cash at bank (Dutch-Bangla Bank Limited, Local Office; A/c No. 101.120.2870)	3,618,647	14,221,037
Cash at BO A\C with PFI Securities Ltd.	7,328,001	5,846,197
Cash at BO A\C with Fareast Stocks & Bonds Ltd.	770	770
Cash at BO A\C with UCB Capital Management Ltd.	27,680	2,972,520
Cash at BO A\C with IDLC Securities Ltd.	844,426	28
Cash at BO A\C with United Securities Ltd.	781	1,264,648
	<u>11,820,305</u>	<u>24,305,200</u>

10.00 Capital fund

	No. of Unit	Total Capital Fund Taka	Face value per unit BDT
Subscribed by Resident Bangladeshis	1,435,933	143,593,300	100
Subscribed by Sponsor	30,000	3,000,000	100
	<u>1,465,933</u>	<u>146,593,300</u>	

	For the year ended December 31, 2021 <u>Taka</u>	For the year ended December 31, 2020 <u>Taka</u>
11.00 Sundry payable		
Prime Finance Asset Management Company Ltd.	172,016	808,348
Custodian fees	151,917	190,975
Audit fees	74,750	74,750
	<u>398,683</u>	<u>1,074,073</u>
12.00 Other liabilities		
Tax deducted at source	347	-
Dividend payable	6,206	6,206
VAT deducted at source	642,108	629,113
	<u>648,661</u>	<u>635,319</u>
13.00 Interest income		
Interest on FDR	1,191,000	987,272
Interest income on STD Account	818,695	590,248
	<u>2,009,695</u>	<u>1,577,520</u>
14.00 Management fees	<u>3,863,667</u>	<u>3,227,928</u>
14.01 Management fees		
On first 50,000,000 @2.50%	1,250,000	1,253,425
On balance 130,683,356 @2%	2,613,667	1,974,503
	<u>3,863,667</u>	<u>3,227,928</u>
15.00 Net Asset Value (NAV) per unit at cost		
Total assets	183,276,890	176,641,175
Less: Total liabilities	(1,047,344)	(1,709,392)
Net asset value at market price	<u>182,229,546</u>	<u>174,931,783</u>
Add: Provision for erosion in value of investment	15,215,462	18,647,464
Net asset value at cost price (A)	<u>197,445,008</u>	<u>193,579,247</u>
Number of units (B)	1,465,933	1,663,891
NAV per unit at cost price (A/B)	<u>134.69</u>	<u>116.34</u>

	For the year ended December 31, 2021 <u>Taka</u>	For the year ended December 31, 2020 <u>Taka</u>
16.00 Net Asset Value (NAV) per unit at market price		
Net asset value at market price (A)	182,229,546	174,931,783
Number of units (B)	1,465,933	1,663,891
NAV per unit at market price (A/B)	<u><u>124.31</u></u>	<u><u>105.13</u></u>
17.00 Earnings per unit		
Net profit for the year (A)	35,413,018	28,763,574
Number of units (B)	1,465,933	1,663,891
Earnings per unit (A/B)	<u><u>24.16</u></u>	<u><u>17.29</u></u>
18.00 Cash flows from operating activities per unit		
Cash flows from operating activities per unit is calculated on the basis of unit held as at 31 December 2021.		
Net operating cash flows (A)	33,001,068	6,796,613
Number of outstanding units (B)	1,465,933	1,663,891
Net operating cash flow per unit (A/B)	<u><u>22.51</u></u>	<u><u>4.08</u></u>
19.00 (Provision)/Write back of provision against diminution in value of securities		
Opening balance	(18,647,464)	(40,818,083)
Addition during the year	3,432,002	22,170,619
Closing balance	<u><u>(15,215,462)</u></u>	<u><u>(18,647,464)</u></u>

20.00 Brokerage commission

Brokerage commission is paid on account of transaction of securities.

For the year ended December 31, 2020	For the year ended December 31, 2019
Taka	Taka

21.00 Related Party Disclosure

The mutual fund, in normal course of business, carried out a number of transactions with other entities that fall within the definition of related party contained in International Accounting Standard 24: Related party Disclosures. All transactions involving related parties arising in normal course of business are conducted on an arm's length basis at commercial rates on the same terms and conditions as applicable to the third parties. Details of transaction with related parties and balances with them as at 31st December 2021 were as follows.

Name related party	Nature of relationship	Nature of transaction	Transaction value determination	Transaction during the year		Balance	
				Asset / (Liability)		2021	2020
				Dr./ Adjustment	Cr./ Addition		
Prime Financial First Unit Fund	Asset Manager	Management Fee	Securities and Exchange Commission (Mutual Fund) Rule, 2001	4,499,999	(3,863,667)	(172,016)	(808,348)
BRAC Bank Ltd.	Custodian	Custodian Fee	Trust Deed	200,320	(161,262)	(151,917)	(190,975)
Bangladesh General Insurance Company Ltd.	Trustee	Trustee Fee	Trust Deed	171,034	(171,034)	-	-

22.00 Events after the reporting year

The Board of Trustees of the Fund has declared and approved cash dividend at the rate of 17% i.e. Taka 17 per unit for the year ended 31st December 2021 at its meeting held on February 03, 2022.

23.00 Reconciliation between net profit to operating cash flow

Net profit/(loss) for the year	35,413,018	28,743,007
Unrealized gain/(loss)	(3,432,002)	(22,170,620)
Financial expenses	22,735	20,567
Cash received from transaction of unit	2,312,518	10,358
Operating cash flows before changes in working capital	34,316,269	6,603,311
Changes in working capital		
(Increase)/ decrease in Account Receivables	(630,418)	699,802
(Increase)/ decrease in Accounts payable	(675,390)	(502,497)
(Increase)/ decrease in Other liabilities	13,342	(4,004)
Financial expenses	(22,735)	
	(1,315,201)	193,301
Net operating cash flow	33,001,068	6,796,612

24.00 Others

- Figures in these notes and annexed financial statements have been rounded off to the nearest BDT.
- Figures of previous year have been rearranged wherever considered necessary, to conform the current year's presentation.