


Prime Financial First Unit Fund
Statement of Financial Position
As at December 31, 2020

Particulars	Notes	As at December 31, 2020 Taka	As at December 31, 2019 Taka
Assets			
Non- Current Assets			
Current Assets:			
Investment in securities	5.00	130,750,967	106,291,298
Investment in IPO	6.00	-	1,502,340
Account Receivables	7.00	1,585,008	2,284,810
Investment in FDR	8.00	20,000,000	20,000,000
Cash and cash equivalents	9.00	24,305,200	17,986,554
		<u>176,641,175</u>	<u>148,065,002</u>
Total Assets		<u>176,641,175</u>	<u>148,065,002</u>
Equity & Liabilities			
Equity:			
Capital fund	10.00	166,389,100	166,070,000
Retained earnings/(loss)		8,542,683	(20,220,891)
		<u>174,931,783</u>	<u>145,849,109</u>
Liabilities:			
Sundry payable	11.00	1,074,073	1,576,570
Other liabilities	12.00	635,319	639,323
		<u>1,709,392</u>	<u>2,215,893</u>
Total Equity & Liabilities		<u>176,641,175</u>	<u>148,065,002</u>
Net Asset Value (NAV) Per Unit:			
At Cost	16.00	116.34	112.40
At Market Price	17.00	105.13	87.82

The accounting policies and other explanatory notes form an integral part of these financial statements.

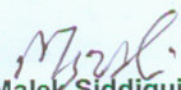
The financial statements were approved by the Board of Trustees on 4th February 2021 and signed on its behalf by:


Bangladesh General Insurance Co. Ltd.
Trustee


Prime Finance Asset Management Co. Ltd.
Asset Manager

Signed as per our separate report of even date annexed.

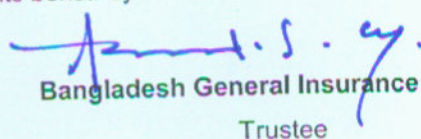
Dated: Dhaka
February 04, 2021


Malek Siddiqui Wali
Chartered Accountants

Prime Financial First Unit Fund
Statement of Profit or Loss and Other Comprehensive Income
For the year ended December 31, 2020

Particulars	Notes	For the year ended	For the year ended
		December 31, 2020	December 31, 2019
		Taka	Taka
Income (A)			
Capital gain		6,598,303	14,034,264
Interest Income	13.00	1,577,520	2,417,503
Dividend earned		2,653,921	4,472,374
Other income	14.00	-	2,377,886
		10,829,744	23,302,027
Expenditure (B)			
Management fees	15.00	3,227,928	4,015,323
Custodian fees		146,662	142,871
Trustee fees		145,296	194,265
CDBL charges		7,817	17,479
Annual fees		166,070	223,986
Audit fees		74,750	74,750
Freight & courier		-	2,350
Postage & stamps		-	1,760
Advertisement		138,253	220,506
IPO Charges		42,000	15,000
Bank charges		20,567	29,943
Brokerage and other charges		257,089	320,411
Relized Loss from Transaction of Unit		10,358	-
		4,236,790	5,258,644
Profit before provision for the year (A-B)		6,592,954	18,043,383
(Provision)/Write back of provision against diminution in value of securities	20.00	22,170,620	(39,159,068)
Net profit/(loss) before Tax		28,763,574	(21,115,685)
Tax expense	3.07	-	-
Net profit/(loss) after Tax		28,763,574	(21,115,685)
Other Comprehensive Income		-	-
Total Comprehensive Income		28,763,574	(21,115,685)
Earning per unit during the year	18.00	17.29	(12.71)

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February 04, 2021


Malek Siddiqui Wali
Chartered Accountants

Prime Financial First Unit Fund
Statement of Changes in Equity
For the year ended December 31, 2019

Amount in Taka

Particulars	Capital Fund	Retained Earnings	Total Equity
Balance at 31, December 2018	190,182,400	19,913,034	210,095,434
Unit Surrendered	(24,112,400)	-	(24,112,400)
Dividend paid During the year	-	(19,018,240)	(19,018,240)
Net Profit/(Loss) for the year	-	(21,115,685)	(21,115,685)
Balance at 31, December 2019	166,070,000	(20,220,891)	145,849,109

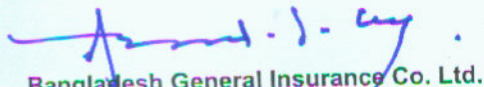
Prime Financial First Unit Fund
Statement of Changes in Equity
For the year ended December 31, 2020

Amount in Taka

Particulars	Capital Fund	Retained Earnings	Total Equity
Balance at 31, December 2019	166,070,000	(20,220,891)	145,849,109
Unit Subscribed	319,100	-	319,100
Dividend paid During the year	-	-	-
Net Profit/(Loss) for the year	-	28,763,574	28,763,574
Balance at 31, December 2020	166,389,100	8,542,683	174,931,783

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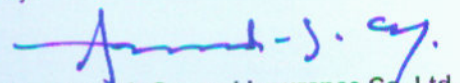

Malek Siddiqui Wali
Chartered Accountants

Prime Financial First Unit Fund
Statement of Cash Flows
For the year ended December 31, 2020

Particulars	For the year ended December 31st, 2020	For the year ended December 31st, 2019
	Taka	Taka
A. Cash flows from operating activities		
Capital gain	6,598,303	14,034,264
Interest received	2,114,986	2,391,289
Dividend received	2,816,257	4,103,228
Paid for operating expenses	(4,712,366)	(5,283,202)
Bank Charges	(20,567)	(29,943)
Net cash flows from operating activities	6,796,613	15,215,636
B. Cash flows from investing activities		
Cash received from/(used for) investment in securities	(786,709)	6,735,704
Investment in FDR	-	(10,000,000)
Cash refunded from/(used) in IPO	-	3,422,660
Net cash used in investing activities	(786,709)	158,364
C. Cash flows from financial activities		
Cash (paid)/received on account of surrender/sale of unit	319,100	(24,112,400)
Cash received from transaction of unit	(10,358)	2,377,886
Dividend paid	-	(19,018,240)
Net cash (used in) / flows from financing activities	308,742	(40,752,754)
Net Cash flows (A+B+C)	6,318,646	(25,378,754)
Cash and cash equivalent at the beginning of the year	17,986,554	43,365,308
Cash and cash equivalent at the end of the year	24,305,200	17,986,554
Net operating cash flow per unit	(Note - 19.00)	4.08
		9.16

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Matek Siddiqui Wali
Chartered Accountants