


**Prime Financial First Unit Fund**  
**Statement of Financial Position**  
**As at December 31, 2014**

Item	Notes	For the year ended December 31, 2014 Taka	For the year ended December 31, 2013 Taka
<b>ASSETS</b>			
Preliminary expenses	4	1,787,029	2,392,669
Investment at Market Value	5	107,247,548	102,784,784
Investment at Marketable security in IPO		45,175,000	20,000,000
Receivables		6,081,471	1,481,471
Other assets		31,396	31,396
Cash and cash equivalents	6	67,838,643	80,558,476
<b>Total assets</b>		<b>228,161,087</b>	<b>207,248,796</b>
<b>LIABILITIES</b>			
Accounts payable	7	2,071,409	2,716,421
Other liabilities	8	25,712	88,318
Dividend Payable		1,043	-
<b>Total liabilities</b>		<b>2,098,164</b>	<b>2,804,739</b>
<b>Net assets</b>		<b>226,062,923</b>	<b>204,444,057</b>
<b>EQUITY</b>			
Capital fund	9	196,709,300	185,380,000
Reserve for transaction of unit		429,549	92,300
Retained earnings		28,924,074	18,971,757
<b>Total equity</b>		<b>226,062,923</b>	<b>204,444,057</b>
<b>Net Asset Value (NAV) per unit:</b>	12		
<b>at cost</b>		<b>122.14</b>	<b>126.41</b>
<b>at market price</b>		<b>114.92</b>	<b>110.28</b>

The annexed notes 1 to 13 form an integral part of these financial statements.

Signed in terms of our report of even date annexed

  
Bangladesh General Insurance Co. Ltd.  
Trustee

  
Prime Finance Asset Management Co. Ltd.  
Asset Manager

Dated: Dhaka  
January 29, 2015

  
Malek Siddiqui Wali  
Chartered Accountants

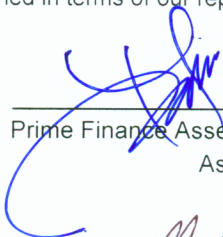
**Prime Financial First Unit Fund**  
**Statement of Comprehensive Income**  
For the year ended December 31, 2014

Item	Notes	For the year ended December 31, 2014	For the year ended December 31, 2013
		Taka	Taka
<b>INCOME</b>			
Capital gain		10,028,264	32,028,377
Interest Income		5,491,959	9,513,664
Dividend earned		2,551,528	2,130,552
Interest on bond		310,080	351,696
Other income	10	15,697,668	17,968,577
<b>Total income</b>		<b>34,079,499</b>	<b>61,992,866</b>
<b>EXPENSES</b>			
Management fees	11	4,138,112	3,629,761
Preliminary and issue expenses		605,640	605,640
Custodian fees		199,570	126,187
Trustee fees		195,115	196,212
CDBL charges		41,219	31,721
Annual Fees		184,175	-
Audit fees		69,000	87,300
Registration fees		-	185,935
Advertisement		147,200	46,000
Bank charges		14,151	12,280
<b>Total expenses</b>		<b>5,594,182</b>	<b>4,921,036</b>
<b>Net Profit for the year</b>		<b>28,485,317</b>	<b>57,071,830</b>

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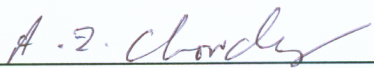
  
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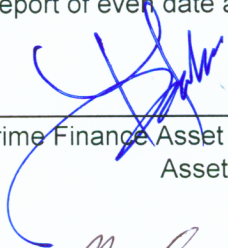
**Prime Financial First Unit Fund  
Statement of Changes in Equity  
For the year ended December 31, 2014**

	<u>Capital Fund Taka</u>	<u>Reserve for Transaction of Unit Taka</u>	<u>Retained earnings Taka</u>	<u>Total Taka</u>
<b>Balance as at 31 December 2012</b>	192,680,000	2,075,500	(38,100,073)	156,655,427
Unit surrendered	(7,300,000)	-	-	(7,300,000)
Reserve made during the period	-	916,800	-	916,800
Transferred to revenue	-	(2,900,000)	-	(2,900,000)
Net profit for the year	-	-	57,071,830	57,071,830
<b>Balance as at 31 December 2013</b>	<b>185,380,000</b>	<b>92,300</b>	<b>18,971,757</b>	<b>204,444,057</b>
Unit subscribed	11,329,300	-	-	11,329,300
Reserve made during the period	-	337,249	-	337,249
Dividend paid during the year	-	-	(18,533,000)	(18,533,000)
Net profit for the year	-	-	28,485,317	28,485,317
<b>Balance as at 31 December 2014</b>	<b>196,709,300</b>	<b>429,549</b>	<b>28,924,074</b>	<b>226,062,923</b>

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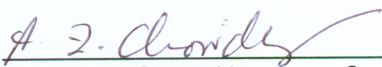
  
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**Prime Financial First Unit Fund**  
**Statement of Cash Flows**  
**For the year ended December 31, 2014**

	For the year ended December 31, <b>2014</b> <b>Taka</b>	For the year ended December 31, <b>2013</b> <b>Taka</b>
<b>A. Cash flows from operating activities:</b>		
Capital gain	10,028,264	32,028,377
Interest received	1,202,039	9,865,360
Dividend received	2,551,528	2,130,552
Paid for operating expenses	(5,682,010)	(3,519,137)
Financial expenses	(14,151)	(12,280)
<b>Net cash generated from operating activities</b>	<b>8,085,670</b>	<b>40,492,872</b>
<b>B. Cash flows from investing activities</b>		
Cash received for investment in securities	11,234,905	10,835,964
Cash refunded from/(used) in IPO	(25,175,000)	22,493,100
<b>Net cash generated/(used) from investing activities</b>	<b>(13,940,095)</b>	<b>33,329,064</b>
<b>C. Cash flows from financing activities:</b>		
Cash on account of surrender/sale of unit	11,329,300	(7,300,000)
Cash received from transaction of unit	337,249	916,800
Dividend paid	(18,531,957)	-
<b>Net cash used in financing activities</b>	<b>(6,865,408)</b>	<b>(6,383,200)</b>
<b>D. Net (decrease)/increase in cash and cash equivalents (A+B+C)</b>	<b>(12,719,833)</b>	<b>67,438,736</b>
<b>E. Cash and cash equivalents at the beging of the year</b>	<b>80,558,476</b>	<b>13,119,740</b>
<b>F. Cash and cash equivalents at the end of the year (D+E):</b>	<b>67,838,643</b>	<b>80,558,476</b>

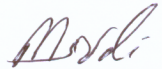
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