



Managing Director & CEO of Prime Finance Asset Management Company Limited (PAMC) Moin Al Kashem sharing the update of 'Prime Financial First Unit Fund' at a press conference held in a city hotel Wednesday. Head of Finance & HRM Md. Hasan Imam, Head of Fund Management Moinul Islam, Head of Research Mir Ariful Islam, and Investment Analyst Syed Adnan Huda of PAMC were also present on the occasion. (Story on page 20)

## Prime Financial First Unit Fund gets good response

### FE Report

'Prime Financial First Unit Fund,' country's first open end mutual fund in private sector received tremendous response from the investors as all of the 20 lakh units of the fund were sold a week before the deadline.

"We are overwhelmed and grateful to the investors who put their confidence on us," said Mr. Moin Al Kashem, Managing Director & CEO, Prime Finance Asset Management Company Limited, at the press conference held at a city hotel Wednesday.

"The huge demand for this fund among all types of investors proves that open

end mutual funds are very convenient and efficient investing tool" he said at the press conference.

He said the company would work with dedication and integrity to give a satisfactory return to the investors for their investment in the unit fund.

The selling of the unit fund was completed on Oct 31, 2010. Institutions, provident funds, retired government officials and people from all walks of life and ages bought the open end mutual fund. The initial size of the First Unit Fund is Tk 20 crore. Face value of each unit is Tk 100. The fund will re-open for regular buy and sell from December 01, 2010 subject to approval of the trustee.

Prime Financial First Unit Fund is sponsored by Prime Finance and Investment Limited.

Earlier, the Prime Financial First Unit Fund was launched on September 26, 2010. Individual and institutional investors bought a total of 1, 52,100 units worth Tk 15.2 million on the opening day.

Md. Hasan Imam, Head of Finance & HRM, Moinul Islam, Head of Fund Management, Mir Ariful Islam, Head of Research, Md. Mohiuddin Mahmud, Head of IT and Syed Adnan Huda, Investment Analyst of Prime Finance Asset Management Company Limited were present during the press conference.