



Prime Finance signs trust deed for 2nd Mutual Fund

ECONOMIC REPORTER

The trust deed of 'Prime Finance Second Mutual Fund' was signed between Prime Finance & Investment Limited and Investment Corporation of Bangladesh (ICB) in the city on Tuesday.

This is the second closed-end mutual fund sponsored by Prime Finance & Investment Limited. Prime Finance & Investment Limited also sponsored the first open end mutual fund from the private sector namely 'Prime Financial First Unit Fund' which closed its initial subscription earlier

this month and will re-open for regular buy/sell on 1 December 2010.

The size of Prime Finance Second Mutual Fund will be Taka One Hundred Crore only (Tk. 1,0000,00,000). Prime Finance Asset Management Company Limited (PAMC) will be managing the asset of this fund.

On behalf of the sponsor, Md. Akter Hossain Sannamat, Managing Director, Md. Rezaul Haque, EVP & Head of Merchant Bank, Md. Mizanur Rahman, CFO & Head of HR were present.

As trustee Kamrul Islam Asad, Deputy General Manager, Mahbub Alam, Principal Officer attended the ceremony.

Moin Al Kashem, Managing Director & CEO of Prime Finance Asset Management, Moinul Islam, Head of Fund Management and Syed Adnan Huda, Investment Analyst were also there.

The entry of 'Prime Finance Second Mutual Fund' is the sign of commitment of Prime Finance & Investment Limited towards the development of our nascent capital market.