



Md. Akter Hossain Sannamat (fourth from left), Managing Director of Prime Finance & Investment Limited and Kamrul Islam Asad (second from left), Deputy General Manager of ICB exchanging documents after signing a Trust Deed of 'Prime Finance Second Mutual Fund' in the city Tuesday. (Story on page 9)

## Trust deed of 'Prime Finance Second Mutual Fund' signed

### FE Report

The trust deed of 'Prime Finance Second Mutual Fund' was signed between Prime Finance & Investment Limited and Investment Corporation of Bangladesh (ICB) in the city Tuesday.

This is the second closed end mutual fund sponsored by Prime Finance & Investment Limited. Prime Finance & Investment Limited also sponsored the first open end mutual fund from the private sector namely 'Prime Financial First Unit Fund' which closed its initial subscription earlier this month and will re-open for regular buy/sell on 1 December 2010.

The size of Prime Finance Second Mutual Fund will be

Taka one billion.

Prime Finance Asset Management Company Limited (PAMC) will be managing the asset of this fund.

On behalf of the sponsor, Md. Akter Hossain Sannamat, Managing Director, Md. Rezaul Haque, EVP & Head of Merchant Bank, Md. Mizanur Rahman, CFO & Head of HR were present. As trustee Kamrul Islam Asad, Deputy General Manager, Mahbub Alam, Principal Officer attended the ceremony.

Moin Al Kashem, Managing Director & CEO of Prime Finance Asset Management, Moinul Islam, Head of Fund Management and Syed Adnan Huda, Investment Analyst were also there.