

Rupali Life Insurance First Mutual Fund

Statement of Financial Position (Balance Sheet) as at 31 March 2021

| | <u>Notes</u> | Un-audited 31 March 2021 <u>Taka</u> | Audited 30 June 2020 <u>Taka</u> |
|--|--------------|---|---|
| ASSETS | | | |
| Preliminary expenses | 4 | 477,020 | 836,932 |
| Investment in securities at market price | 5 | 248,384,462 | 168,425,412 |
| Advance, deposits and prepayments | 6 | 400,000 | 400,000 |
| Accrued interest | 7 | 775,551 | 2,674,333 |
| Other assets | | 141,346 | - |
| Investment in FDR | 8 | 50,000,000 | 60,000,000 |
| Cash and cash equivalents | 9 | 37,535,875 | 51,720,200 |
| Total assets | | 337,714,254 | 284,056,877 |
| LIABILITIES | | | |
| Accounts payable | 10 | 2,347,281 | 6,052,324 |
| Other liabilities | 11 | 763,448 | 764,064 |
| Total liabilities | | 3,110,729 | 6,816,388 |
| Net assets | | 334,603,525 | 277,240,489 |
| EQUITY | | | |
| Capital fund | 12 | 321,469,120 | 332,231,160 |
| Unit transaction reserve | | 2,857,299 | 645,332 |
| Retained earnings | 13 | 10,277,106 | (55,636,003) |
| Total equity | | 334,603,525 | 277,240,489 |
| Net Asset Value (NAV) per unit: | 14 | | |
| at cost | | 11.76 | 10.61 |
| at market price | | 10.41 | 8.34 |

Rupali Life Insurance First Mutual Fund

Statement of Profit and Loss or other Comprehensive Income for the period ended 31 March 2021

| | <u>Notes</u> | Un-audited From 1 Jly 2020 to 31 March 2021 <u>Taka</u> | Un-audited From 1 December to 31 March 2021 <u>Taka</u> |
|--|--------------|---|---|
| INCOME | | | |
| Capital gain on sale of shares (Annexure 3) | | 33,130,006 | 25,683,065 |
| Dividend | | 2,735,677 | 714,070 |
| Interest income | 15 | 3,203,917 | 899,897 |
| Total income | | 39,069,600 | 27,297,032 |
| EXPENSES | | | |
| Management fees | 16 | 3,911,989 | 1,376,029 |
| Advertisement expenses | | 172,500 | 84,180 |
| Initial expenses | 4 | 359,914 | 41,242 |
| Custodian fees | 18 | 198,343 | 69,599 |
| Trustee fees | 19 | 188,948 | 67,625 |
| CDBL charges | | 54,478 | 18,572 |
| IPO Charge-DSC | | 49,000 | 17,000 |
| Bank charges | | 13,216 | - |
| Total expenses | | 4,948,388 | 1,674,248 |
| Profit before provision | | 34,121,212 | 25,622,784 |
| Writeback of provision/ (Provision for unrealized loss) on investment | | 31,791,897 | (17,692,988) |
| Net profit for the year | | 65,913,109 | 7,929,796 |
| Earning per Unit | | 2.05 | 0.25 |

Rupali Life Insurance First Mutual Fund

Statement of Changes in Equity for the period ended 31 March 2021

| | Capital Fund <u>Taka</u> | Unit Transaction Reserve <u>Taka</u> | Retained earnings <u>Taka</u> | Total <u>Taka</u> |
|------------------------------------|--------------------------------|---|-------------------------------------|----------------------|
| Balance as at 30 June 2019 | 333,343,540 | 121,298 | 15,753,436 | 349,218,274 |
| Unit subscription | (1,112,380) | - | - | (1,112,380) |
| Reserve made during the year | - | 524,034 | - | 524,034 |
| Dividend paid during the year | - | - | (15,000,459) | (15,000,459) |
| Net loss for the year | - | - | (56,388,980) | (56,388,980) |
| Balance as at 30 June 2020 | 332,231,160 | 645,332 | (55,636,003) | 277,240,489 |
| Unit subscription | (10,762,040) | - | - | (10,762,040) |
| Reserve made during the period | - | 2,211,967 | - | 2,211,967 |
| Net profit for the period | - | - | 65,913,109 | 65,913,109 |
| Balance as at 31 March 2021 | 321,469,120 | 2,857,299 | 10,277,106 | 334,603,525 |

Rupali Life Insurance First Mutual Fund

Cash Flow Statement for the period ended 31 March 2021

| | Un-audited 31 March 2021 <u>Taka</u> | Audited 30 June 2020 <u>Taka</u> |
|---|---|---|
| A. Cash flows from operating activities: | | |
| Interest received | 5,102,699 | 7,561,256 |
| Capital gain | 33,130,006 | 1,254,985 |
| Dividend received | 2,735,677 | 4,003,796 |
| Cash paid for operating expenses | (8,422,264) | (7,062,431) |
| Bank charges | (13,216) | (82,631) |
| <i>Net cash flows from operating activities</i> | <u>32,532,902</u> | <u>5,674,975</u> |
| B. Cash flows from investing activities | | |
| Cash received from/ (paid for) investment in capital market | (48,167,154) | 21,485,140 |
| Investment in IPO | - | 1,502,340 |
| Cash paid for investment in FDR | 10,000,000 | (10,000,000) |
| <i>Net cash used for investing activities</i> | <u>(38,167,154)</u> | <u>12,987,480</u> |
| C. Cash flows from financing activities: | | |
| Capital fund - Sale/(Repurchase) | (10,762,040) | (1,112,380) |
| Cash received/(paid) on account of transaction of unit | 2,211,967 | 524,034 |
| Dividend paid to the Unitholders | - | (15,000,459) |
| <i>Net cash used in financing activities</i> | <u>(8,550,073)</u> | <u>(15,588,805)</u> |
| D. Net increase in cash and cash equivalents (A+B+C) | (14,184,325) | 3,073,650 |
| E. Opening cash and cash equivalents | 51,720,200 | 48,646,550 |
| F. Closing cash and cash equivalents (D+E): | <u>37,535,875</u> | <u>51,720,200</u> |
| Net operating cash flow per unit | 1.01 | 0.17 |