

## Rupali Life Insurance First Mutual Fund

### Statement of Financial Position (Balance Sheet) as at 31 March 2022

	<u>Notes</u>	Un-audited 31 March 2022 <u>Taka</u>	Audited 30 June 2021 <u>Taka</u>
<b>ASSETS</b>			
Preliminary expenses	4	1,847	204,785
Investment in securities at market price	5	286,674,239	260,809,982
Advance, deposits and prepayments	6	400,000	400,000
Accrued interest	7	1,210,158	1,104,067
Other assets		125,473	-
Investment in FDR	8	20,000,000	50,000,000
Cash and cash equivalents	9	44,569,306	67,566,426
<b>Total assets</b>		<b>352,981,023</b>	<b>380,085,260</b>
<b>LIABILITIES</b>			
Accounts payable	10	2,031,013	5,405,052
Other liabilities	11	782,236	767,452
<b>Total liabilities</b>		<b>2,813,249</b>	<b>6,172,504</b>
<b>Net assets</b>		<b>350,167,774</b>	<b>373,912,756</b>
<b>EQUITY</b>			
Capital fund	12	330,949,350	327,495,660
Retained earnings	13	19,218,424	46,417,096
<b>Total equity</b>		<b>350,167,774</b>	<b>373,912,756</b>
<b>Net Asset Value (NAV) per unit:</b>	14		
at cost		11.06	12.00
at market price		10.58	11.42

The annexed notes 1 to 18 form an integral part of these financial statements.

  
**Md. Hasan Imam**  
 Head of Finance & Fund Management  
 Prime Finance Asset  
 Management Company Ltd.

Dhaka, 27 April 2022

  
**Moin Al Kashem**  
 Managing Director & CEO  
 Prime Finance Asset  
 Management Company Ltd.

## Rupali Life Insurance First Mutual Fund

### Statement of Profit and Loss or other Comprehensive Income for the period ended 31 March 2022

	<u>Notes</u>	Q3 Un-audited 31 March 2022 <u>Taka</u>	Q3 Un-audited 31 March 2021 <u>Taka</u>
<b>INCOME</b>			
Capital gain on sale of shares		3,248,921	25,683,065
Dividend		1,428,000	714,070
Interest income	15	232,316	899,897
Other income		12,000	-
<b>Total income</b>		<b><u>4,921,237</u></b>	<b><u>27,297,032</u></b>
<b>EXPENSES</b>			
Management fees	16	1,593,520	1,376,029
Advertisement expenses		49,680	84,180
Initial expenses	4	15,081	41,242
Custodian fees	17	46,305	69,599
Trustee fees	18	82,124	67,625
CDBL charges		16,271	18,572
IPO Charge-DSC		5,000	17,000
<b>Total expenses</b>		<b><u>1,807,981</u></b>	<b><u>1,674,248</u></b>
<b>Profit before provision</b>		<b><u>3,113,256</u></b>	<b><u>25,622,784</u></b>
(Provision)/Write back of provision for unrealized loss on investment		<u>3,198,912</u>	<u>(17,692,988)</u>
<b>Net profit for the period</b>		<b><u>6,312,168</u></b>	<b><u>7,929,796</u></b>
<b>Other Comprehensive income:</b>			
Unrealised gain on investment		-	-
<b>Comprehensive income for the period</b>		<b><u>6,312,168</u></b>	<b><u>7,929,796</u></b>
<b>Earning per Unit</b>		0.19	0.25

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Dhaka, 27 April 2022

## Rupali Life Insurance First Mutual Fund

### Statement of Changes in Equity for the period ended 31 March 2022

	Capital Fund <u>Taka</u>	Reserve <u>Taka</u>	Retained earnings <u>Taka</u>	Total <u>Taka</u>
<b>Balance as at 30 June 2020</b>	<b>332,231,160</b>	<b>645,332</b>	<b>(55,636,003)</b>	<b>277,240,489</b>
Unit subscription	(4,735,500)	-	-	(4,735,500)
Reserve transferred to retained earnings	-	(645,332)	-	(645,332)
Transferred from reserve	-	-	645,332	645,332
Net profit for the year	-	-	101,407,767	101,407,767
<b>Balance as at 30 June 2021</b>	<b>327,495,660</b>	<b>-</b>	<b>46,417,096</b>	<b>373,912,756</b>
Unit subscription	3,453,690	-	-	3,453,690
Dividend paid during the period	-	-	(45,849,392)	(45,849,392)
Net profit for the period	-	-	18,650,721	18,650,721
<b>Balance as at 31 March 2022</b>	<b>330,949,350</b>	<b>-</b>	<b>19,218,424</b>	<b>350,167,774</b>

The annexed notes 1 to 18 form an integral part of these financial statements.

  
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Dhaka, 27 April 2022

## Rupali Life Insurance First Mutual Fund

### Cash Flow Statement for the period ended 31 March 2022

	31 March 2022 <u>Taka</u>	30 June 2021 <u>Taka</u>
<b>A. Cash flows from operating activities:</b>		
Interest received	1,450,788	5,930,322
Capital gain	15,544,329	39,475,649
Dividend received	4,083,661	7,995,264
Cash paid for operating expenses	(9,024,759)	(9,649,151)
Financial expenses	(2,092)	(58,099)
<b>Net cash flows from operating activities</b>	<b>12,051,927</b>	<b>43,693,985</b>
<b>B. Cash flows from investing activities</b>		
Cash received from/ (paid for) investment in capital market	(22,665,345)	(36,070,265)
Cash received from encashment of FDR	30,000,000	10,000,000
<b>Net cash used for investing activities</b>	<b>7,334,655</b>	<b>(26,070,265)</b>
<b>C. Cash flows from financing activities:</b>		
Capital fund - Sale/(Repurchase)	3,453,690	(4,735,500)
Cash received/(paid) on account of transaction of unit	12,000	2,958,006
Dividend paid to the Unitholders	(45,849,392.40)	-
<b>Net cash used in financing activities</b>	<b>(42,383,702)</b>	<b>(1,777,494)</b>
<b>D. Net increase in cash and cash equivalents (A+B+C)</b>	<b>(22,997,120)</b>	<b>15,846,226</b>
<b>E. Opening cash and cash equivalents</b>	<b>67,566,426</b>	<b>51,720,200</b>
<b>F. Closing cash and cash equivalents (D+E):</b>	<b>44,569,306</b>	<b>67,566,426</b>
 <b>Net operating cash flow per unit</b>	<b>0.36</b>	<b>1.33</b>

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Dhaka, 27 April 2022

## **Rupali Life Insurance First Mutual Fund**

### **Notes to the Financial Statements as at and for the period ended 31 March 2022**

#### **1. The Fund**

Rupali Life Insurance First Mutual Fund is an open-ended fund registered with Sub-Registrar's Office and Bangladesh Securities and Exchange Commission. Bangladesh Securities and Exchange Commission has given its permission for formation of the Scheme on 31 March 2015. As per Trust Deed the size of the Fund is Tk. 500,000,000 (Taka five hundred million only). Actual fund size at the date of formation was Taka 326,707,200 out of which Taka 200,000,000 (Taka two hundred million) was subscribed by the Sponsor, Rupali Life Insurance Company Limited and rest of the amount was subscribed by several individuals and institutions.

#### **2. Basis of preparation**

##### **2.1 Statement of compliance**

The financial statements have been prepared in accordance with Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS) and as per requirements of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001 and other applicable laws and regulations.

##### **2.2 Basis of measurement**

The financial statements have been prepared on a going concern basis under historical cost convention.

##### **2.3 Functional currency and presentation currency**

These financial statements are presented in Bangladesh Taka, which is also the Fund's functional currency. All financial information presented in Taka have been rounded off to the nearest taka.

##### **2.4 Use of estimates and judgments**

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

## **2.5 Reporting period**

The financial period of the company covers one year from 1 July to 30 June. These financial statements are prepared for the period from 1 January to 31 March 2022.

## **3. Significant accounting policies**

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

### **3.1 Investment policy**

**3.1.1** The Fund shall invest subject to the Mutual Fund Rules and only in those securities, deposits and investments approved by Bangladesh Securities and Exchange Commission and/or the Bangladesh Bank and/or the Insurance Regulatory Authority (IRA) of Bangladesh or any other competent authority in this regard.

**3.1.2** The Schemes of the Fund shall not invest more than 10% of its total assets in any one particular company.

**3.1.3** The Schemes of the Fund shall not invest in more than 15% of any company's paid-up capital.

**3.1.4** The Schemes of the Fund shall not invest more than 20% of its Assets in shares, debentures or the other securities of a single or group.

**3.1.5** The Schemes of the Fund shall not invest more than 25% of its total assets in shares, debentures or other securities in any one industry.

**3.1.6** Not less than 60% of the total assets of the Fund shall be invested in capital market instruments out of which at least 50% will be invested in listed securities.

**3.1.7** Not more than 25% of the total asset of the Fund will be invested in Fixed Income Securities (FIS).

**3.1.8** Not more than 15% of the total asset of the Fund shall be invested in pre-IPOs at one time.

**3.1.9** The Fund shall not invest in or lend to another Scheme managed by Prime Finance Asset Management Company.

**3.1.10** The Fund shall get the securities purchased or transferred in the name of the Fund.

### **3.2 Valuation policy**

**3.2.1** For listed securities other than mutual funds held in the portfolio of the Fund, the average quoted closing market price at the Stock Exchange(s) on the date of valuation shall be taken into account for calculation of Net Asset Value (NAV) of the Fund.

**3.2.2** For securitized debts, debentures, margin or fixed deposits, held in the portfolio of the Fund, the accrued interest on such instruments on the date of valuation shall be taken into account for calculation of Net Asset Value (NAV) of the Fund.

**3.2.3** For mutual funds held in the portfolio of the Fund, the average quoted closing market price at the Stock Exchange(s) on the date of valuation and the circular no. SEC/CMRRCD/2009-193/172 dated 30 June 2015 of Bangladesh Securities and Exchange Commission shall be taken into account for the calculation of Net Asset Value (NAV) of the Fund. As per circular no. SEC/CMRRCD/2009-193/172 dated 30 June 2015 Mutual Funds need not to maintain provision when the Average Cost Price of close-end and open-end mutual fund is lower than 85% and 95% respectively of NAV at current market price.

#### **3.2.4 Net Asset Value (NAV) calculation**

The Fund will use the following formula to derive NAV per unit:

Total NAV = VA - LT

NAV per unit = Total NAV / No. of units outstanding

VA = Value of all securities in vault + Value of all securities placed in lien + Cash in hand and at bank + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivables net of tax + Interest receivables net of tax + Issue expenses amortized as on date + Printing, publication and stationery expenses amortized as on date.

LT = Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable as Trustee fees + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

#### **3.3 Cash and cash equivalents**

Cash and cash equivalents comprise cash in hand and cash at bank and Cash with BO Account.

#### **3.4 Provisions**

A provision is recognized if, as a result of a past event, the Fund has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the balance sheet date.

#### **3.5 Income tax**

The income of the fund is exempted from income tax under the provision of Sixth Schedule-Part A of Income Tax Ordinance 1984. For this reason no provision of tax has been made in the financial statements.

#### **3.6 Revenue recognition**

##### **3.6.1 Capital gain**

Capital gain is recognized on being realized.

### 3.6.2 Dividend income

Dividend income is recognized on being declared by the investee company if it is made within the balance sheet date.

### 3.6.3 Interest income

Interest income is recognized as it accrues.

### 3.7 Cash flow statement

Cash flows from operating activities have been presented under direct method.

## 4. Preliminary expenses

	<b>31 March 2022 Taka</b>	<b>30 June 2021 Taka</b>
Break-up of preliminary expenses is as follows:		
Formation fees	-	103,540
Advertisement	1,363	64,646
Business development	-	16,766
CDBL Charge	-	14,749
Printing and stationery	484	5,084
<b>Total</b>	<b><u>1,847</u></b>	<b><u>204,785</u></b>

Movement of preliminary expenses is given below:

Opening balance	204,785	836,932
Less: Written off during the period (Initial expenses)	<u>202,937</u>	<u>632,147</u>
<b>Closing balance</b>	<b><u>1,848</u></b>	<b><u>204,785</u></b>

## 5. Investment at cost price less provision for unrealised loss

A. Investment in Securities at cost price (Annexure - 1)	276,616,619	259,830,674
Add: Unrealised gain on investment	<u>(15,542,429)</u>	<u>(18,923,442)</u>
	<u>261,074,190</u>	<u>240,907,232</u>
B. Investment in Mutual Fund (Annexure - 2)	25,871,400	19,992,000
Add: Unrealised gain on investment	<u>(271,351)</u>	<u>(89,250)</u>
	<u>25,600,049</u>	<u>19,902,750</u>
<b>Closing balance (A+B)</b>	<b><u>286,674,239</u></b>	<b><u>260,809,982</u></b>

## 6. Advance, deposits and prepayments

This represents the amount deposited to Central Depository Bangladesh Limited (CDBL) as Security Deposit



7. <b>Accrued interest</b>	<b>31 March 2022 Taka</b>	<b>30 June 2021 Taka</b>
Interest on FDR	493,750	828,267
Interest accrued on IBBL Bond	275,800	275,800
Interest on STD Account	440,608	-
	<b><u>1,210,158</u></b>	<b><u>1,104,067</u></b>
<b>8 Investment in FDR</b>		
<b><u>FDR No.</u></b>		
LANKABAFIN: 001229200000002	-	10,000,000
LANKABAFIN: 001229200000003	-	10,000,000
LANKABAFIN: 001229200000004	-	10,000,000
LANKABAFIN: FDR: 001229200000017	10,000,000	10,000,000
DBHFCL: FDR: 71000192579	10,000,000	10,000,000
	<b><u>20,000,000</u></b>	<b><u>50,000,000</u></b>
<b>9. Cash and cash equivalents</b>		
Cash at Bank:		
Cash at bank (BRAC Bank Ltd., A/C No. 1505201944151002)	417,272	417,272
Cash at bank (BRAC Bank Ltd., A/C No. 1505201944151001)	9,759,885	6,788,651
Cash at bank (BRAC Bank Ltd., A/C No. 1505101944151001)	25,581,159	50,251,377
Cash at bank (BRAC Bank Ltd., A/C No. 1505201944151003)	1,263,144	1,263,144
Cash at BO Account	7,547,846	8,845,982
	<b><u>44,569,306</u></b>	<b><u>67,566,426</u></b>
<b>10. Accounts payable</b>		
Payable to Prime Finance Asset Management Company Ltd.	2,013,394	5,174,997
Payable custodian fees	17,619	143,805
Audit fees payable	-	86,250
	<b><u>2,031,013</u></b>	<b><u>5,405,052</u></b>
<b>11. Other liabilities</b>		
Tax deducted at source	781	397
VAT deducted at source	781,455	767,055
	<b><u>782,236</u></b>	<b><u>767,452</u></b>

**12. Capital fund**

	No. of <u>Unit</u>	Face value Per Unit <u>Taka</u>	31 March 2022 <u>Taka</u>	30 June 2021 <u>Taka</u>
Subscribed by Resident Bangladeshis	13,094,935	10	130,949,350	127,495,660
Subscribed by Sponsor	<u>20,000,000</u>	10	<u>200,000,000</u>	<u>200,000,000</u>
	<u><b>33,094,935</b></u>		<u><b>330,949,350</b></u>	<u><b>327,495,660</b></u>

**13. Retained earnings**

Opening balance		46,417,096	(55,636,003)
Transferred from Reserve		-	645,332
Dividend paid during the year for the last period		<u>(45,849,392)</u>	<u>-</u>
		567,703	(54,990,671)
Net profit for the period		<u>18,650,721</u>	<u>101,407,767</u>
<b>Closing balance</b>		<u><b>19,218,424</b></u>	<u><b>46,417,096</b></u>

**14. Net Asset Value (NAV):****at cost**

Value of net asset at cost	365,981,554	392,925,448
Number of units	<u>33,094,935</u>	<u>32,749,566</u>
Net Asset Value per unit	<u><b>11.06</b></u>	<u><b>12.00</b></u>

**at market value**

Value of net asset at market price	350,167,774	373,912,756
Number of units	<u>33,094,935</u>	<u>32,749,566</u>
Net Asset Value per unit	<u><b>10.58</b></u>	<u><b>11.42</b></u>

**15. Interest income**

	31 March 2022 <u>Taka</u>	31 March 2021 <u>Taka</u>
Interest on FDR	798,606	2,975,534
Interest income on STD Account	<u>482,473</u>	<u>228,383</u>
	<u><b>1,281,079</b></u>	<u><b>3,203,917</b></u>

**16. Management fees**

Management fees is payable to Prime Finance Asset Management Company Limited. As per Securities and Exchange Commission (Mutual Fund) Rules, 2001 the Fund has to pay management fee to Prime Finance Asset Management Company Limited at the rates mentioned below:

<u>Slab</u>	<u>Rate of Fees</u>
On the weekly average NAV upto Taka 5.00 crore	2.50%
On Next 20.00 Crore of the weekly avrage NAV	2.00%
On Next 25.00 Crore of the weekly avrage NAV	1.50%
On rest of the weekly avrage NAV	1.00%

**17. Custodian fees**

As per Trust Deed the Fund shall pay to the Custodian a safe keeping fee @ 0.05% of balance securities held by the Fund calculated on the basis of average month end value per annum and trade settlement fees of BDT 200 per trade. In any case total custodian fee shall not exceed 0.07% of the initial fund size annually. Any out of pocket expenses may be applicable to the Fund operation from time to time.

**18. Trustee fees**

As per Trust Deed the Trustee, Bangladesh General Insurance Company Limited, shall be paid an annual Trusteeship fee of TK. 200,000/- (Taka Two Hundred Thousand) only or @ 0.10% of the Net Asset Value (NAV) of the Fund whichever is higher on semi-annual in advance basis, during the life of the Fund or as may be agreed upon between the parties.

## Annexure - I

Sl. No.	Instrument	Number of Unit Taka	Number of Sellable Unit Taka	Average Cost Taka	Total Cost Taka	Market Price per unit Taka	Total Market Price Taka	Unrealized Gain/ Loss Taka
1	ABB1STMF	150,000	150,000.00	7.41	1,112,220	5.60	840,000.00	-
2	ACMELAB	30,000	30,000.00	89.70	2,691,011	91	2,724,000.00	32,988.75
3	ACTIVEFINE	352,630	352,630.00	31.43	11,083,250	23	7,969,438	(3,113,812.49)
4	BARKAPOWER	262,218	262,218.00	28.98	7,598,905	25	6,529,228.20	(1,069,677.22)
5	BATASHOE	7,520	7,520.00	1,049.56	7,892,713	898	6,755,968	(1,136,745.37)
6	BATBC	9,000	9,000.00	522.92	4,706,241	585	5,260,500	554,259.15
7	BBSCABLES	119,923	119,923.00	66.20	7,938,834	57	6,811,626	(1,127,207.00)
8	CITYBANK	25,067	25,067.00	28.20	706,905	26	649,235	(57,669.73)
9	CONFIDCEM	60,953	60,953.00	129.13	7,870,879	114	6,948,642	(922,236.55)
10	DESCO	118,880	118,880.00	43.35	5,153,181	39	4,648,208.00	(504,973.49)
11	DOMINAGE	41,000	41,000.00	28.79	1,180,356	23	955,300.00	(225,056.00)
12	EPGL	42,307	42,307.00	53.09	2,246,193	39	1,645,742.30	(600,451.14)
13	ESQUIRENIT	97,332	97,332.00	36.93	3,594,562	34	3,309,288	(285,273.99)
14	ETL	123,322	123,322.00	17.21	2,121,785	11	1,331,878	(789,907.62)
15	FAMILYTEX	80,893	80,893.00	18.65	1,508,293	5	396,376	(1,111,917.00)
16	GHAIL	88,600	88,600.00	17.68	1,566,367	18.10	1,603,660	37,292.71
17	GP	35,987	35,987.00	348.45	12,539,549	329	11,836,124	(703,424.41)
18	GRAMEENS2	301,311	301,311.00	16.61	5,004,705	16	4,790,845	-
19	HEIDELBCEM	16,960	16,960.00	539.95	9,157,564	275	4,662,304.00	(4,495,259.85)
20	IBBLPBOND	3,500	3,500.00	869.82	3,044,363	1,044	3,652,250	607,886.94
21	IBNSINA	18,877	18,877.00	258.26	4,875,185	298	5,627,233.70	752,048.51
22	IFADAUTOS	95,649	95,649.00	62.24	5,952,823	46	4,361,594.40	(1,591,229.07)
23	IFIC1STMF	664,761	664,761.00	6.19	4,112,070	6	3,722,661.60	-
24	ISLAMIBANK	161,112	161,112.00	29.39	4,735,449	33	5,284,474	549,024.54
25	JAMUNAOIL	44,129	44,129.00	197.84	8,730,530	163	7,201,853	(1,528,677.10)
26	KFL	86,526	86,526.00	10.00	865,260	10	865,260	-
27	KPCL	100,000	100,000.00	32.19	3,219,166	33	3,280,000	60,834.50
28	LANKABAFIN	29,857	29,857.00	40.10	1,197,128	32	964,381	(232,746.84)

29	LINDEBD	5,159	4,159.00	1,306.43	6,739,851	1,581	8,158,443	1,418,591.22
30	LRGLOBMF1	300,000	300,000.00	7.01	2,104,200	7	2,010,000	-
31	MARICO	2,000	2,000.00	2,131.89	4,263,781	2,355.20	4,710,400	446,618.88
32	MJLBD	88,731	88,731.00	106.38	9,439,028	88.40	7,843,820	(1,595,207.25)
33	NPOLYMER	53,655	53,655.00	55.68	2,987,345	54	2,875,908	(111,436.98)
34	OLYMPIC	71,596	71,596.00	227.65	16,299,061	137	9,822,971.20	(6,476,090.00)
35	PADMAOIL	16,791	16,791.00	262.50	4,407,634	206	3,460,625.10	(947,008.85)
36	PENINSULA	50,000	50,000.00	36.06	1,803,099	37	1,830,000	26,901.00
37	PLFSL	31,906	31,906.00	53.57	1,709,279	3.00	95,718.00	(1,613,560.94)
38	POWERGRID	50,000	50,000.00	65.99	3,299,586	64	3,175,000.00	(124,586.00)
39	PREMIERGEM	61,195	61,195.00	67.21	4,113,025	56	3,439,159	(673,865.63)
40	RELIANCE1	173,661	173,661.00	11.52	1,999,710	11	1,979,735.40	-
41	RENATA	23,245	23,245.00	836.36	19,441,213	1,353	31,457,459	12,016,245.36
42	RUNNERAUTO	67,327	67,327.00	65.55	4,413,195	51	3,426,944	(986,250.48)
43	SAIFPOWER	30,000	30,000.00	38.23	1,146,789	37.70	1,131,000	(15,789.00)
44	SINGERBD	29,731	29,731.00	176.39	5,244,113	170.00	5,054,270.00	(189,843.27)
45	SKTRIMS	30,000	30,000.00	41.42	1,242,480	28	837,000	(405,480.00)
46	SPCL	50,108	50,108.00	84.10	4,213,917	77	3,838,273	(375,644.23)
47	SQRPHARMA	96,652	96,652.00	193.73	18,724,863	219	21,195,784	2,470,920.58
48	SSSTEEL	94,000	94,000.00	20.79	1,953,900	19	1,814,200.00	(139,700.00)
49	SUMITPOWER	174,822	174,822.00	41.09	7,183,254	39	6,818,058.00	(365,196.28)
50	TITASGAS	105,000	105,000.00	40.29	4,230,700	41	4,252,500.00	21,800.09
51	UPGDCL	49,086	49,086.00	262.20	12,870,161	254	12,462,935.40	(407,225.64)
52	VAMLBDMF1	203,953	203,953.00	7.91	1,614,055	7.80	1,590,833.40	-
53	WALTONHIL	2,000	2,000.00	1,383.45	2,766,892	1,076	2,152,200.00	(614,691.75)
					<b>276,616,619</b>		<b>260,061,306</b>	<b>(15,542,429)</b>
					25,871,400		25,600,049	(271,351)
					<b>302,488,019</b>		<b>285,661,355</b>	<b>(15,813,780)</b>

Investment in Mutual Fund (Annexure 2)