

Rupali Life Insurance First Mutual Fund

Statement of Financial Position (Balance Sheet) as at 31 December 2021

	Un-audited 31 December 2021 <u>Taka</u>	Audited 30 June 2021 <u>Taka</u>
ASSETS		
Preliminary expenses	16,928	204,785
Investment in securities at market price	267,401,994	260,809,982
Advance, deposits and prepayments	400,000	400,000
Accrued interest	1,259,718	1,104,067
Other assets	29,550	-
Investment in IPO	22,034,500	-
Investment in FDR	30,000,000	50,000,000
Cash and cash equivalents	30,572,391	67,566,426
Total assets	351,715,081	380,085,260
LIABILITIES		
Accounts payable	391,188	5,405,052
Other liabilities	775,583	767,452
Total liabilities	1,166,771	6,172,504
Net assets	350,548,310	373,912,756
EQUITY		
Capital fund	331,149,350	327,495,660
Unit transaction reserve	18,000	-
Retained earnings	19,380,960	46,417,096
Total equity	350,548,310	373,912,756
Net Asset Value (NAV) per unit:		
at cost	10.96	12.00
at market price	10.59	11.42


Md. Hasan Imam
 Head of Finance & Fund Management
 Prime Finance Asset
 Management Company Ltd.



Moin Al Kashem
 Managing Director & CEO
 Prime Finance Asset
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Statement of Profit and Loss or other Comprehensive Income for the period ended 31 December 2021

	Un-audited 31 December 2021 <u>Taka</u>	Un-audited 31 December 2020 <u>Taka</u>
INCOME		
Capital gain on sale of shares	12,295,408	7,446,941
Dividend	2,655,661	2,021,607
Interest on debenture / bond	275,800	-
Interest income	1,048,763	2,304,020
Total income	16,275,632	11,772,568
EXPENSES		
Management fees	3,244,877	2,535,960
Advertisement expenses	174,800	88,320
Initial expenses	187,856	318,672
Custodian fees	96,104	128,744
Trustee fees	167,031	121,323
CDBL charges	55,319	35,906
IPO charges	9,000	32,000
Bank charges	2,092	13,215
Total expenses	3,937,079	3,274,140
Profit before provision	12,338,553	8,498,428
(Provision)/Write back of provision	6,474,704	49,484,885
Net profit for the period	18,813,257	57,983,313
Other Comprehensive income:		
Unrealised gain on investment	-	-
Comprehensive income for the period	18,813,257	57,983,313
 Earning per Unit	 0.57	 1.81


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**Statement of Changes in Equity
for the period ended 31 December 2021**

	Capital Fund Taka	Unit Transaction Reserve Taka	Retained earnings Taka	Total Taka
Balance as at 30 June 2020	332,231,160	645,332	(55,636,003)	277,240,489
Unit subscription	(4,735,500)	-	-	(4,735,500)
Reserve transferred to retained earnings	-	(645,332)	-	(645,332)
Transferred from unit transaction reserve	-	-	645,332	645,332
Net profit for the year	-	-	101,407,767	101,407,767
Balance as at 30 June 2021	327,495,660	-	46,417,096	373,912,756
Unit subscription	3,653,690	-	-	3,653,690
Reserve transferred to retained earnings	-	18,000	-	18,000
Dividend paid during the year	-	-	(45,849,392)	(45,849,392)
Net profit for the year	-	-	18,813,257	18,813,257
Balance as at 31 December 2021	331,149,350	18,000	19,380,960	350,548,310


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Cash Flow Statement for the period ended 31 December 2021

	31 December 2021 <u>Taka</u>	30 June 2021 <u>Taka</u>
A. Cash flows from operating activities:		
Interest received	1,168,912	5,930,322
Capital gain	12,295,408	39,475,649
Dividend received	2,655,661	7,995,264
Cash paid for operating expenses	(8,782,414)	(9,649,151)
Financial expenses	(2,092)	(58,099)
<i>Net cash flows from operating activities</i>	7,335,475	43,693,985
B. Cash flows from investing activities		
Cash received from/ (paid for) investment in capital market	(117,308)	(36,070,265)
Investment in IPO	(22,034,500)	-
Cash received from encashment of FDR	20,000,000	10,000,000
<i>Net cash used for investing activities</i>	(2,151,808)	(26,070,265)
C. Cash flows from financing activities:		
Capital fund - Sale/(Repurchase)	3,653,690	(4,735,500)
Cash received/(paid) on account of transaction of unit	18,000	2,958,006
Dividend paid to the Unitholders	(45,849,392.40)	-
<i>Net cash used in financing activities</i>	(42,177,702)	(1,777,494)
D. Net increase in cash and cash equivalents (A+B+C)	(36,994,035)	15,846,226
E. Opening cash and cash equivalents	67,566,426	51,720,200
F. Closing cash and cash equivalents (D+E):	30,572,391	67,566,426
Net operating cash flow per unit	0.22	1.33


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