

Rupali Life Insurance First Mutual Fund

Statement of Financial Position (Balance Sheet) as at 31 December 2020

	<u>Notes</u>	Un-audited 31 December 2020 <u>Taka</u>	Audited 30 June 2020 <u>Taka</u>
ASSETS			
Preliminary expenses	4	518,260	836,932
Investment in securities at market price	5	242,668,709	168,425,412
Advance, deposits and prepayments	6	400,000	400,000
Accrued interest	7	1,510,891	2,674,333
Other assets		28,105	-
Investment in FDR	8	60,000,000	60,000,000
Cash and cash equivalents	9	21,647,593	51,720,200
Total assets		326,773,558	284,056,877
LIABILITIES			
Accounts payable	10	901,654	6,052,324
Other liabilities	11	752,175	764,064
Total liabilities		1,653,829	6,816,388
Net assets		325,119,729	277,240,489
EQUITY			
Capital fund	12	319,909,120	332,231,160
Unit transaction reserve		2,863,299	645,332
Retained earnings	13	2,347,310	(55,636,003)
Total equity		325,119,729	277,240,489
Net Asset Value (NAV) per unit:	14		
at cost		10.97	10.61
at market price		10.16	8.34

The annexed notes 1 to 19 form an integral part of these financial statements.

Bangladesh General Insurance Co. Ltd.
Trustee

Prime Finance Asset Management Co. Ltd.
Asset Manager

Rupali Life Insurance First Mutual Fund

**Statement of Profit and Loss or other Comprehensive Income
for the period ended 31 December 2020**

	<u>Notes</u>	Un-audited 31 December 2020 <u>Taka</u>	Un-audited 31 December 2019 <u>Taka</u>
INCOME			
Capital gain on sale of shares (Annexure 3)		7,446,941	1,161,607
Dividend		2,021,607	3,087,111
Interest on debenture / bond		-	315,700
Interest income	15	2,304,020	2,069,464
Total income		11,772,568	6,633,882
EXPENSES			
Management fees	16	2,535,960	3,150,338
Advertisement expenses		88,320	156,400
Annual fees	17	-	49,972
Initial expenses	4	318,672	84,316
Custodian fees	18	128,744	85,276
Trustee fees	19	121,323	160,729
CDBL charges		35,906	31,617
IPO Charge-DSC		32,000	3,000
Bank charges		13,215	25,095
Total expenses		3,274,140	3,746,743
Profit before provision		8,498,428	2,887,139
Writeback of provision/ (Provision for unrealized loss) on investment		49,484,885	(38,887,165)
Net profit for the year		57,983,313	(36,000,026)
Earning per Unit		1.81	(1.08)

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Rupali Life Insurance First Mutual Fund

Statement of Changes in Equity for the period ended 31 December 2020

	Capital Fund Taka	Unit Transaction Reserve Taka	Retained earnings Taka	Total Taka
Balance as at 30 June 2019	333,343,540	121,298	15,753,436	349,218,274
Unit subscription	(1,112,380)	-	-	(1,112,380)
Reserve made during the year	-	524,034	-	524,034
Dividend paid during the year	-	-	(15,000,459)	(15,000,459)
Net loss for the year	-	-	(56,388,980)	(56,388,980)
Balance as at 30 June 2020	332,231,160	645,332	(55,636,003)	277,240,489
Unit subscription	(12,322,040)	-	-	(12,322,040)
Reserve made during the year	-	2,217,967	-	2,217,967
Net loss for the year	-	-	57,983,313	57,983,313
Balance as at 31 December 2020	319,909,120	2,863,299	2,347,310	325,119,729

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Asset Manager

Rupali Life Insurance First Mutual Fund

Cash Flow Statement for the period ended 31 December 2020

	2020	2019
	<u>Taka</u>	<u>Taka</u>
A. Cash flows from operating activities:		
Interest received	3,467,462	7,561,256
Capital gain	7,446,941	1,254,985
Dividend received	2,021,607	4,003,796
Cash paid for operating expenses	(8,132,916)	(7,062,431)
Bank charges	(13,215)	(82,631)
<i>Net cash flows from operating activities</i>	<u>4,789,879</u>	<u>5,674,975</u>
B. Cash flows from investing activities		
Cash received from/ (paid for) investment in capital market	(24,758,413)	21,485,140
Investment in IPO	-	1,502,340
Cash paid for investment in FDR	-	(10,000,000)
<i>Net cash used for investing activities</i>	<u>(24,758,413)</u>	<u>12,987,480</u>
C. Cash flows from financing activities:		
Capital fund - Sale/(Repurchase)	(12,322,040)	(1,112,380)
Cash received/(paid) on account of transaction of unit	2,217,967	524,034
Dividend paid to the Unitholders	-	(15,000,459)
<i>Net cash used in financing activities</i>	<u>(10,104,073)</u>	<u>(15,588,805)</u>
D. Net increase in cash and cash equivalents (A+B+C)	(30,072,607)	3,073,650
E. Opening cash and cash equivalents	51,720,200	48,646,550
F. Closing cash and cash equivalents (D+E):	<u>21,647,593</u>	<u>51,720,200</u>
 Net operating cash flow per unit	 0.15	 0.17

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Trustee

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Asset Manager