

Rupali Life Insurance First Mutual Fund
Statement of Financial Position
As at June 30, 2021

Particulars	Notes	As at June 30,	As at June 30,
		2021	2020
		Taka	Taka
ASSETS			
Non-Current Assets			
Preliminary expenses	6.00	204,785	836,932
Security Deposit to CDBL	7.00	400,000	400,000
		604,785	1,236,932
Current Assets			
Investment in securities at market price	8.00	260,809,982	168,425,412
Accrued interest	9.00	1,104,067	2,674,333
Investment in FDR	10.00	50,000,000	60,000,000
Cash and cash equivalents	11.00	67,566,426	51,720,200
		379,480,475	282,819,945
Total assets		380,085,260	284,056,877
Equity and Liabilities			
Equity			
Capital fund	12.00	327,495,660	332,231,160
Unit Transaction Reserve		-	645,332
Retained earnings	13.00	46,417,097	(55,636,003)
		373,912,757	277,240,489
Liabilities			
Accounts payable	14.00	5,405,052	6,052,324
Other liabilities	15.00	767,452	764,064
		6,172,504	6,816,388
		380,085,260	284,056,877
Net Asset Value (NAV) per unit:			
At market	16.00	11.42	8.34
At cost	17.00	12.00	10.61

The annexed notes from 1 to 25 form an integral part of these Financial Statements.


The financial statements were approved by the Board of trustees on August 12, 2021 and were signed on its behalf by:


Trustee
Bangladesh General Insurance Co. Ltd.


Asset Manager
Prime Finance Asset Management Co. Ltd.

Signed in terms of our report of even date annexed.

Dated, Dhaka
August 12, 2021


Malek Siddiqui Wali
Chartered Accountants

Rupali Life Insurance First Mutual Fund
Statement of Profit or Loss and other Comprehensive Income
For the year ended June 30, 2021

Particulars	Notes	For the year ended	For the year ended
		June 30, 2021	June 30, 2020
		Taka	Taka
INCOME			
Capital gain on sale of shares (Annexure - B)	18.00	39,475,649	1,254,985
Dividend		7,995,264	4,003,796
Interest on debenture / bond	19.00	275,800	328,300
Interest income		4,084,256	6,150,172
Other income	20.00	2,958,006	-
Total income		54,788,975	11,737,253
EXPENSES			
Management fees		6,827,502	6,821,807
Advertisement expenses		202,400	215,280
Annual fees		328,954	382,203
Aortization of Preliminary expenses		632,147	633,879
Custodian fees	6.00	254,351	138,661
Trustee fees		330,292	312,245
CDBL charges		74,976	41,694
Audit fees		86,250	86,250
IPO Charge-DSC		52,000	13,000
Bank charges		58,099	82,631
Brokerage commission		848,542	219,824
Total expenses		9,695,513	8,947,474
Profit before provision		45,093,462	2,789,779
(Provision)/Write back of provision for unrealized loss on investment.		56,314,306	(59,178,759)
Net profit for the year		101,407,768	(56,388,980)
Earning per Unit	21.00	3.10	(1.70)

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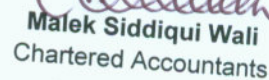

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Rupali Life Insurance First Mutual Fund
Statement of Changes in Equity
For the year ended June 30, 2021

Particulars	Capital Fund	Unit Transaction Reserve	Amount in BDT	
			Retained earnings	Total
Opening balance	332,231,160	645,332	(55,636,003)	277,240,489
Unit surrendered	(4,735,500)	-	-	(4,735,500)
Reserve transferred to retained earnings	-	(645,332)	-	(645,332)
Transferred from unit transaction reserve	-	-	645,332	645,332
Net loss for the year	-	-	101,407,768	101,407,768
Balance as at 30 June 2021	327,495,660	-	46,417,097	373,912,757

Rupali Life Insurance First Mutual Fund
Statement of Changes in Equity
For the year ended June 30, 2020

Particulars	Capital Fund	Unit Transaction Reserve	Amount in BDT	
			Retained earnings	Total
Opening balance	332,295,160	2,847,691	27,855,912	362,998,763
Income from dividend	-	-	303,100	303,100
Restated opening balance	333,343,540	121,298	15,753,436	349,218,274
Unit surrendered	(1,112,380)	-	-	(1,112,380)
Reserve made during the year	-	524,034	-	524,034
Dividend paid during the year	-	-	(15,000,459)	(15,000,459)
Net loss for the year	-	-	(56,388,980)	(56,388,980)
Balance as at June 30, 2020	332,231,160	645,332	(55,636,003)	277,240,489

(Provision)/Write back of provision for unrealized loss on investment.

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August 12, 2021



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Rupali Life Insurance First Mutual Fund
Statement of Cash Flow
For the year ended June 30, 2021

Particulars		For the year ended	For the year ended
		June 30, 2021	June 30, 2020
		Taka	Taka
A. Cash flows from operating activities:			
Interest received		5,930,322	7,561,256
Capital gain		39,475,649	1,254,985
Dividend received		7,995,264	4,003,796
Cash paid for operating expenses		(9,649,151)	(7,062,431)
Financial expenses		(58,099)	(82,631)
Net cash flows from operating activities	23.00	43,693,985	5,674,975
B. Cash flows from investing activities			
Cash received from/ (paid for) investment in capital market		(36,070,265)	21,485,140
Investment in IPO		-	1,502,340
Cash paid for investment in FDR		10,000,000	(10,000,000)
Net cash used for investing activities		(26,070,265)	12,987,480
C. Cash flows from financing activities:			
Capital fund - Sale/(Repurchase)		(4,735,500)	(1,112,380)
Cash received/(paid) on account of transaction of unit		2,958,006	524,034
Dividend paid to the Unitholders		-	(15,000,459)
Net cash used in financing activities		(1,777,494)	(15,588,805)
D. Net cash flows (A+B+C)		15,846,226	3,073,650
Opening cash and cash equivalents		51,720,200	48,646,550
F. Closing cash and cash equivalents	11.00	67,566,426	51,720,200
Net operating cash flow per unit	22.00	1.33	0.17

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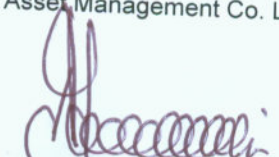
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