

## Prime Financial First Unit Fund

### Statement of Financial Position as at 31 March 2022

	<u>Notes</u>	<u>Un-audited</u> 31 March 2022 <u>Taka</u>	<u>Audited</u> 31 December 2021 <u>Taka</u>
<b>ASSETS</b>			
Investment in securities	4	164,308,108	147,206,659
Investment in IPO	5	-	22,034,500
Receivables	6	235,813	2,215,426
Other assets	7	110,126	-
Cash and cash equivalents	8	34,081,650	11,820,305
<b>Total assets</b>		<b>198,735,697</b>	<b>183,276,890</b>
<b>LIABILITIES</b>			
Accounts payable	9	1,318,225	398,683
Other liabilities	10	4,192,813	648,661
Unclaimed dividend		-	-
<b>Total liabilities</b>		<b>5,511,038</b>	<b>1,047,344</b>
<b>Net assets</b>		<b>193,224,659</b>	<b>182,229,546</b>
<b>EQUITY</b>			
Capital fund	11	179,760,200	146,593,300
Retained earnings		13,464,459	35,636,246
<b>Total equity</b>		<b>193,224,659</b>	<b>182,229,546</b>
<b>Net Asset Value (NAV) per unit:</b>	12		
<b>at cost</b>		<b>116.71</b>	<b>134.69</b>
<b>at market price</b>		<b>107.49</b>	<b>124.31</b>

*The annexed notes 1 to 17 form an integral part of these financial statements.*

  
**Md. Hasan Imam**  
 Head of Finance & Fund Management  
 Prime Finance Asset  
 Management Company Ltd.

  
**Moin Al Kashem**  
 Managing Director & CEO  
 Prime Finance Asset  
 Management Company Ltd.

Dhaka, 27 April 2022

**Prime Financial First Unit Fund**

**Statement of Profit or Loss and Other Comprehensive Income  
for the period ended 31 March 2022**

	<u>Notes</u>	<b>31 March 2022 Taka</b>	<b>31 March 2021 Taka</b>
<b>INCOME</b>			
Capital gain		2,991,485	20,058,706
Interest Income	13	80,193	433,431
Dividend earned		716,044	358,050
Other income		1,588,718	-
<b>Total income (A)</b>		<b>5,376,440</b>	<b>20,850,187</b>
<b>EXPENSES</b>			
Management fees	14	964,342	908,801
Custodian fees		29,951	50,339
Trustee fees		45,213	42,436
CDBL charges		3,963	6,245
Advertisement		63,250	97,750
IPO Charges		5,000	17,000
Bank charges		288	-
Brokerage and other charges		157,500	-
Realized loss from transaction of Unit		-	211,718
<b>Total expense (B)</b>		<b>1,269,507</b>	<b>1,334,289</b>
<b>Net profit/(loss) before provision (A - B)</b>		<b>4,106,933</b>	<b>19,515,898</b>
(Provision)/Write back of provision against diminution in value of securities		(1,357,859)	(12,486,898)
<b>Net profit/(loss) for the year</b>		<b>2,749,074</b>	<b>7,029,000</b>
<b>Other Comprehensive income:</b>			
Unrealised gain on investment		-	-
<b>Comprehensive income</b>		<b>2,749,074</b>	<b>7,029,000</b>
<b>Earning per unit</b>	15	<b>1.53</b>	<b>4.47</b>

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Dhaka, 27 April 2022

## Prime Financial First Unit Fund

### Statement of Changes in Equity for the period ended 31 March 2022

	Capital Fund <u>Taka</u>	Retained Earnings <u>Taka</u>	Total <u>Taka</u>
<b>2022</b>			
Balance as at 1 January 2022	146,593,300	35,636,246	182,229,546
Unit subscribed	33,166,900	-	33,166,900
Dividend paid during the period	-	(24,920,861)	(24,920,861)
Net profit for the period	-	2,749,074	2,749,074
<b>Balance as at 31 March 2022</b>	<b>179,760,200</b>	<b>13,464,459</b>	<b>193,224,659</b>
<b>2021</b>			
Balance as at 1 January 2021	166,389,100	8,542,683	174,931,783
Unit surrendered	(19,795,800)	-	(19,795,800)
Dividend paid during the year	-	(8,319,455)	(8,319,455)
Net profit for the year	-	35,413,018	35,413,018
<b>Balance as at 31 December 2021</b>	<b>146,593,300</b>	<b>35,636,246</b>	<b>182,229,546</b>

The annexed notes 1 to 17 form an integral part of these financial statements.

  
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Dhaka, 27 April 2022

  
**Moirul Kashem**  
Managing Director & CEO  
Prime Finance Asset  
Management Company Ltd.

**Prime Financial First Unit Fund**  
**Statement of Cash Flows**  
**for the period ended 31 March 2022**

	<u>Notes</u>	<u>31 March</u> 2022 <u>Taka</u>	<u>31 December</u> 2021 <u>Taka</u>
<b>A. Cash flows from operating activities:</b>			
Capital gain		2,991,485	31,841,789
Interest received		(29,932)	2,094,695
Dividend received		2,695,657	5,027,296
Paid for operating expenses		3,194,475	(5,939,977)
Bank charges		(289)	(22,735)
<i>Net cash flows from operating activities</i>		<u>8,851,396</u>	<u>33,001,068</u>
<b>B. Cash flows from investing activities</b>			
Cash received from/(used for) investment in securities		3,575,192	(35,058,190)
Investment in FDR		-	20,000,000
<i>Net cash received/ (used) for investing activities</i>		<u>3,575,192</u>	<u>(15,058,190)</u>
<b>C. Cash flows from financing activities:</b>			
Cash (paid)/received on account of surrender/sale of unit		33,166,900	(19,795,800)
Cash received from/(paid for) transaction of unit		1,588,718	(2,312,518)
Dividend paid		(24,920,861)	(8,319,455)
<i>Net cash generated from financing activities</i>		<u>9,834,757</u>	<u>(30,427,773)</u>
<b>D. Net (decrease)/increase in cash and cash equivalents (A+B+C)</b>		<u>22,261,345</u>	<u>(12,484,895)</u>
<b>E. Opening cash and cash equivalents</b>		<u>11,820,305</u>	<u>24,305,200</u>
<b>F. Closing cash and cash equivalents (D+E):</b>		<u>34,081,650</u>	<u>11,820,305</u>
Cash flows from operating activities per unit	16	4.92	22.51

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 Management Company Ltd.

Dhaka, 27 April 2022

  
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 Managing Director & CEO  
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## **Prime Financial First Unit Fund**

### **Notes to the Financial Statements as at and for the period ended 31 March 2022**

#### **1. The Fund**

Prime Financial First Unit Fund is an open-ended fund established as a Trust under the Trust Act 1882 and registered with Sub-Registrar's Office under the Registration Act 1908 on 2 June 2010. Bangladesh Securities and Exchange Commission also approved the Fund on 13 June 2010 vide Registration Code No. SEC/Mutual Fund/2010/24. The initial size of the Fund is Tk. 200,000,000 (Taka two hundred million only) divided into 2,000,000 units of Taka 100 each. Subsequently the size of the Fund has been increased to Taka 1,000,000,000 (Taka one billion) divided into 10,000,000 units of Taka 100 each on 10 November 2010.

Prime Finance & Investment Limited is the sponsor of the Fund and subscribed an amount of Taka 30,000,000 (Taka thirty million) only.

#### **2. Basis of preparation**

##### **2.1 Statement of compliance**

The financial statements have been prepared in accordance with Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS) and as per requirements of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001 and other applicable laws and regulations.

##### **2.2 Basis of measurement**

These financial statements have been prepared on a going concern basis under historical cost convention in accordance with generally accepted accounting principles.

##### **2.3 Functional currency and presentation currency**

These financial statements are presented in Bangladesh Taka, which is also the Fund's functional currency. All financial information presented in Taka have been rounded off to the nearest taka.

##### **2.4 Use of estimates and judgments**

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

## **2.5 Reporting period**

The financial period of the Fund covers one year from 1 January to 31 December. These financial statements are prepared for the period from 1 January to 31 March 2022.

## **2.6 Taxation**

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/Income Tax/2011 dated 10 November 2011, under section 44(4) clause (b) of Income Tax Ordinance 1984; hence no provision of tax is required.

## **3. Significant accounting policies**

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

### **3.1 Investment policy**

**3.1.1** The Fund shall invest subject to the Rules and only in those securities, deposits and investments approved by the Securities and Exchange Commission and/or the Bangladesh Bank and/or the Insurance Development & Regulatory Authority (IDRA) of Bangladesh or any other competent authority in this regards.

**3.1.2** Not less than 60% of the total assets of the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 per cent shall be invested in listed securities.

**3.2.3** Not more than 25% of the total asset of the Scheme of the Fund shall be invested in Fixed Income Securities (FIS).

**3.2.4** Not more than 15% of the total asset of the Scheme of the Fund shall be invested in pre-IPOs at one time.

**3.2.5** All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

**3.2.6** The Fund shall get the securities purchased or transferred in the name of the Fund.

**3.2.7** Only the Asset Management Company will make the investment decisions and place orders for securities to be purchased or sold for the Scheme's portfolio.

### 3.2 Valuation policy

- 3.2.1 For listed securities, the average quoted market price on the stock exchanges on the date of valuation shall form the basis of any calculation of Net Asset Value of such securities in the portfolio of the Fund.
- 3.2.2 For securitized debts, debentures, margin or fixed deposits, the accrued interest on such instruments on the date of valuation shall be taken into account in any calculation of Net Asset Value of such securities in the portfolio of the Fund.
- 3.2.3 The valuation of non-listed securities will be made by the Asset Management Company with their reasonable value and approved by the Trustee and commented upon by the Auditors in the annual report of the Scheme.

#### 3.2.4 Net Asset Value (NAV) calculation

The Fund will use the following formula to derive NAV per unit:

$$\text{Total NAV} = V_A - L_T$$

$$\text{NAV per unit} = \text{Total NAV} / \text{No. of units outstanding}$$

$V_A$  = Value of all securities in vault + Value of all securities placed in lien + Cash in hand and at bank + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivables net of tax + Interest receivables net of tax + Issue expenses amortized as on date + Printing, publication and stationery expenses amortized as on date.

$L_T$  = Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable as Trustee fees + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

### 3.3 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash at bank.

### 3.4 Provisions

A provision is recognized if, as a result of a past event, the Fund has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the balance sheet date.

### 3.5 Revenue recognition

#### 3.5.1 Capital gain

Capital gain is recognized on being realized.

#### 3.5.2 Dividend income

Dividend income is recognized on being declared by the investee company if it is made within the balance sheet date.

#### 3.5.3 Finance income

Finance income comprises interest income on fund kept at the bank account. Interest income is recognized as it accrues.

### 3.6 Cash flow statement

Cash flows from operating activities have been presented under direct method.

## 4. Investment at market price

	<b>31 March 2022 <u>Taka</u></b>	<b>31 December 2021 <u>Taka</u></b>
Investment at cost price (Annexure - 1)	180,881,429	162,422,121
Unrealized gain/(loss) (Annexure - 1)	<u>(16,573,321)</u>	<u>(15,215,462)</u>
Investment at market price	<b><u>164,308,108</u></b>	<b><u>147,206,659</u></b>

The investment in marketable securities is designated as Held for Trading in accordance with BAS 39 Financial Instruments: Recognition and Measurement and measured at market value, and any gains or losses recognised in the face of Statement of Comprehensive Income.

The fund has not any non performing investment as at 31 Desember 2021

## 5. Investment in IPO

BD Thai Food & Beverage Ltd	-	637,500
Union Bank Limited	-	21,397,000
	<u>-</u>	<b><u>22,034,500</u></b>



**6 Receivables**

	<b>31 March 2022 <u>Taka</u></b>	<b>31 December 2021 <u>Taka</u></b>
Receivable from BBS Cables- Cash dividend	-	90,074
Receivable from BPML- Cash dividend	-	40,560
Receivable from IFADAUTOS- Cash dividend	-	48,582
Receivable from SQUARETEXT- Cash dividend	-	138,754
Receivable from SQUARPHARMA- Cash dividend	-	243,348
Receivable from SSSTEEL- Cash dividend	9,306	19,306
Receivable from Baraka Power Ltd.- Cash dividend	-	84,452
Receivable from CONFIDCEM-Cash dividend	-	41,300
Receivable from DESCO-Cash dividend	-	67,422
Receivable from ESQUIRENIT-Cash dividend	182,114	182,114
Receivable from PREMIERCEM-Cash dividend	-	60,762
Receivable from RENATA-Cash dividend	-	106,720
Receivable from RUNNERAUTO-Cash dividend	-	68,102
Receivable from Active Fine Chemicals Ltd.- Cash dividend	44,393	44,393
Receivable from Envoy Textiles Ltd.- Cash dividend	-	13,611
Receivable from MJL Bangladesh Ltd.- Cash dividend	-	311,416
Receivable from Olympic Industries- Cash dividend	-	210,400
Receivable from EPGL-Cash dividend	-	35,000
Receivable from NPOLYMER-Cash dividend	-	40,000
Receivable from SKTRIMS-Cash dividend	-	15,000
Receivable from UPGDCL-Cash dividend	-	354,110
	<b><u>235,813</u></b>	<b><u>2,215,426</u></b>

**7. Other assets**

Prepaid trustee fees	29,932	-
Accrued interest on STD Account	80,194	-
	<b><u>110,126</u></b>	<b><u>-</u></b>

**8. Cash and cash equivalents**

Cash at bank (Dutch-Bangla Bank Limited, Local Office; A/c No. 1011200002870)	22,825,882	3,618,647
Cash at bank (Dutch-Bangla Bank Limited, Local Office; A/c No. 1011200007884)	3,580,095	-
Cash at BO Account with PFI Securities Ltd.	7,328,001	7,328,001
Cash at BO Account with Fareast Stocks & Bonds Ltd.	770	770
Cash at BO Account with UCB Capital Management Ltd.	27,680	27,680
Cash at BO Account with IDLC Securities Ltd.	318,441	844,426
Cash at BO Account with United Securities Ltd.	781	781
	<b><u>34,081,650</u></b>	<b><u>11,820,305</u></b>

9. **Accounts payable**

	<b>31 March 2022 <u>Taka</u></b>	<b>31 December 2021 <u>Taka</u></b>
Payable to Prime Finance Asset Management Company Ltd.	1,136,357	172,016
Custodian fees payable	181,868	151,917
Audit fees payable	-	74,750
	<b><u>1,318,225</u></b>	<b><u>398,683</u></b>

10. **Other liabilities**

Tax deducted at source	3,526,499	347
Dividend payable	6,206	6,206
VAT deducted at source	660,108	642,108
	<b><u>4,192,813</u></b>	<b><u>648,661</u></b>

11. **Capital fund**

	<b>No. of <u>Unit</u></b>	<b>Face value Per Unit <u>Taka</u></b>	<b>Total Capital Fund <u>Taka</u></b>
Subscribed by Resident Bangladeshis	1,767,602	100	176,760,200
Subscribed by Sponsor	30,000	100	3,000,000
	<b><u>1,797,602</u></b>		<b><u>179,760,200</u></b>

12. **Net Asset Value (NAV):**

	<b>31 March 2022 <u>Taka</u></b>	<b>31 December 2021 <u>Taka</u></b>
<b><u>at cost</u></b>		
Value of net asset at cost	209,797,980	197,445,008
Number of units	1,797,602	1,465,933
Net Asset Value per unit	<b><u>116.71</u></b>	<b><u>134.69</u></b>
<b><u>at market value</u></b>		
Value of net asset at market price	193,224,659	192,721,703
Number of units	1,797,602	1,465,933
Net Asset Value per unit	<b><u>107.49</u></b>	<b><u>131.47</u></b>

<b>13. Interest income</b>	<b>31 March</b>	<b>31 March</b>
	<b>2022</b>	<b>2021</b>
	<b><u>Taka</u></b>	<b><u>Taka</u></b>
Interest on FDR	-	1,191,000
Interest income on STD Account	80,193	818,695
	<b><u>80,193</u></b>	<b><u>2,009,695</u></b>

**14. Management fees**

Management fees is payable to Prime Finance Asset Management Company Limited. As per Securities and Exchange Commission (Mutual Fund) Rules, 2001 the Fund has to pay management fee to Prime Finance Asset Management Company Limited at the rates mentioned in the next page:

<b><u>Slab</u></b>	<b><u>Rate of Fees</u></b>
On the weekly average NAV upto Taka 5.00 crore	2.50%
On Next 20.00 Crore of the weekly avreage NAV	2.00%
On Next 25.00 Crore of the weekly avreage NAV	1.50%
On rest of the weekly avreage NAV	1.00%

**15. Earning per unit**

Earning per unit is calculated on the basis of unit held as at 31 December 2021.

**16. Cash flows from operating activities per unit**

Cash flows from operating activities per unit is calculated on the basis of unit held as at 31 December 2021.

**17. Others**

**17.1** Figures in these notes and annexed financial statements have been rounded off to the nearest BDT.

**17.2** Figures of previous year have been rearranged wherever considered necessary, to conform the current year's presentation.

## Annexure - I

Sl. No.	Instrument	Number of Unit Taka	Number of Sellable Unit Taka	Average Cost Taka	Total Cost Taka	Market Price per unit Taka	Total Market Price Taka	Unrealized Gain/ Loss Taka
1	ABB1STMF	150,000	150,000.00	7.41	1,112,220	5.60	840,000	-
2	ACMELAB	30,000	30,000.00	89.75	2,692,374	90.80	2,724,000	31,626.00
3	ACTIVEFINE	214,346	214,346.00	28.92	6,199,029	22.60	4,844,220	(1,354,809.00)
4	BARKAPOWER	84,452	84,452.00	28.97	2,446,858	24.90	2,102,855	(344,003.00)
5	BATASHOE	2,929	2,929.00	929.58	2,722,751	898.40	2,631,414	(91,337.00)
6	BATBC	5,500	5,500.00	533.16	2,932,406	584.50	3,214,750	282,344.00
7	BBSCABLES	94,577	94,577.00	66.48	6,287,330	56.80	5,371,974	(915,357.00)
8	CITYBANK	55,934	55,934.00	29.84	1,669,063	25.90	1,448,691	(220,372.00)
9	CONFIDCEM	28,415	28,415.00	134.18	3,812,864	114.00	3,239,310	(573,554.00)
10	DESCO	55,319	55,319.00	40.15	2,221,109	39.10	2,162,973	(58,136.00)
11	DOMINAGE	21,000	21,000.00	32.83	689,376	23.30	489,300	(200,076.00)
12	EPGL	35,000	35,000.00	55.78	1,952,466	38.90	1,361,500	(590,966.00)
13	ESQUIRENIT	68,492	68,492.00	37.87	2,593,794	34.00	2,328,728	(265,036.00)
14	ETL	68,057	68,057.00	17.42	1,185,845	10.80	735,016	(450,829.00)
15	FAMILYTEX	75,485	75,485.00	18.93	1,429,161	4.90	369,877	(1,059,285.00)
16	GHAIL	74,000	74,000.00	17.69	1,308,718	18.10	1,339,400	30,682.00
17	GP	15,000	15,000.00	348.15	5,222,266	328.90	4,933,500	(288,766.00)
18	GRAMEENS2	207,060	207,060.00	17.51	3,625,058	15.90	3,292,254	-
19	HEIDELBCEM	10,397	10,397.00	541.03	5,625,061	274.90	2,858,135	(2,766,926.00)
20	IBNSINA	13,789	13,789.00	258.20	3,560,365	298.10	4,110,501	550,136.00
21	IFADAUTOS	44,165	44,165.00	69.71	3,078,793	45.60	2,013,924	(1,064,869.00)
22	IFIC1STMF	386,500	386,500.00	6.51	2,514,839	5.60	2,164,400	-
23	ISLAMIBANK	71,343	71,343.00	28.91	2,062,268	32.80	2,340,050	277,782.00
24	JAMUNAOIL	32,511	32,511.00	192.07	6,244,458	163.20	5,305,795	(938,663.00)
25	KDSALTD	465	465.00	54.81	25,486	56.90	26,459	972.00
26	KFL	39,330	39,330.00	10.00	393,300	10.00	393,300	-
27	KPCL	100,000	100,000.00	32.11	3,211,430	32.80	3,280,000	68,570.00
28	LINDEBD	2,400	1,400.00	1,395.13	3,348,314	1,581.40	3,795,360	447,046.00

Annexure - 1

Sl. No.	Instrument	Number of Unit Taka	Number of Sellable Unit Taka	Average Cost Taka	Total Cost Taka	Market Price per unit Taka	Total Market Price Taka	Unrealized Gain/ Loss Taka
29	MARICO	325	325.00	2,133.77	693,475	2,355.20	765,440	71,965.00
30	MIRAKHTER	18,600	18,600.00	66.06	1,228,687	62.30	1,158,780	(69,907.00)
31	MJLBD	56,621	56,621.00	105.66	5,982,626	88.40	5,005,296	(977,330.00)
32	NPOLYMER	55,000	55,000.00	55.89	3,073,886	53.60	2,948,000	(125,886.00)
33	OLYMPIC	48,963	48,963.00	217.79	10,663,535	137.20	6,717,724	(3,945,811.00)
34	PADMAOIL	7,089	7,089.00	316.84	2,246,073	206.10	1,461,043	(785,031.00)
35	PENINSULA	30,000	30,000.00	36.59	1,097,691	36.60	1,098,000	309.00
36	PLFSL	32,222	32,222.00	62.55	2,015,559	3.00	96,666	(1,918,893.00)
37	POWERGRID	40,000	40,000.00	65.76	2,630,250	63.50	2,540,000	(90,250.00)
38	PREMIERCEM	53,661	53,661.00	66.89	3,589,335	56.20	3,015,748	(573,587.00)
39	RELIANCE1	138,440	138,440.00	12.11	1,677,154	11.40	1,578,216	-
40	RENATA	10,096	10,096.00	965.48	9,747,468	1,353.30	13,662,917	3,915,449.00
41	RUNNERAUTO	68,102	68,102.00	65.52	4,461,897	50.90	3,466,392	(995,505.00)
42	SAIFPOWER	30,000	30,000.00	38.23	1,146,789	37.70	1,131,000	(15,789.00)
43	SINGERBD	15,287	15,287.00	180.73	2,762,767	170.00	2,598,790	(163,977.00)
44	SKTRIMS	30,000	30,000.00	41.48	1,244,484	27.90	837,000	(407,484.00)
45	SPCL	50,000	50,000.00	80.20	4,010,036	76.60	3,830,000	(180,036.00)
46	SQUARETEXT	20,000	20,000.00	67.45	1,348,908	63.60	1,272,000	(76,908.00)
47	SQRPHARMA	50,558	50,558.00	201.19	10,171,600	219.30	11,087,369	915,770.00
48	SSSTEEL	94,000	94,000.00	20.79	1,953,900	19.30	1,814,200	(139,700.00)
49	SUMITPOWER	127,700	127,700.00	41.44	5,291,510	39.00	4,980,300	(311,210.00)
50	TITASGAS	75,000	75,000.00	40.40	3,030,314	40.50	3,037,500	7,186.00
51	UPGDCL	27,223	27,223.00	266.55	7,256,335	253.90	6,911,920	(344,415.00)
52	WALTONHIL	2,000	2,000.00	1,382.46	2,764,919	1,076.10	2,152,200	(612,719.00)
					<b>170,256,169</b>		<b>152,884,184</b>	<b>(16,317,585.00)</b>
	Investment in Mutual Fund (UFS-Popular Life Unit Fund)	895,000.00	895,000.00	11.20	10,024,000	10.88	9,737,600	(286,400)
	Investment in Mutual Fund (VIPB SEBL 1st Unit Fund)	60,126.00	60,126.00	10.00	601,260	10.51	631,924	30,664
					<b>180,881,429</b>		<b>163,253,709</b>	<b>(16,573,320.74)</b>